

No. 156

AN ACT

HB 281

Amending the act of June 25, 1919 (P.L.581, No.274), entitled "An act for the better government of cities of the first class of this Commonwealth," increasing the term of bond anticipation notes.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 7, Article XVIII, act of June 25, 1919 (P.L.581, No.274), entitled "An act for the better government of cities of the first class of this Commonwealth," is amended to read:

ARTICLE XVIII

Indebtedness

Section 7. The council may by ordinance, without the consent of the electors, authorize temporary loans of money in anticipation of the issuance of bonds or other evidences of indebtedness previously authorized, but all temporary loans shall be payable within **[one year.] three years.**

Section 2. This act shall take effect immediately.

APPROVED—The 21st day of December, A. D. 1973.

MILTON J. SHAPP

The foregoing is a true and correct copy of Act of the General Assembly No. 156.



Secretary of the Commonwealth.