

No. 19

AN ACT

SB 684

Amending the act of June 30, 1972 (P.L.719, No.166), entitled "An act authorizing the incurring of debt without the approval of the electors for the purpose of financing public improvement projects to be acquired or constructed by The General State Authority stating the estimated useful life of such projects specifically itemized in a capital budget, and making an appropriation," increasing the authorization.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 1, act of June 30, 1972 (P.L.719, No.166), entitled "An act authorizing the incurring of debt without the approval of the electors for the purpose of financing public improvement projects to be acquired or constructed by The General State Authority stating the estimated useful life of such projects specifically itemized in a capital budget, and making an appropriation," is amended to read:

Section 1. Debt Authorization.—Pursuant to the provisions of clause (4) of subsection (a) of section 7 of Article VIII of the Constitution of Pennsylvania, and the act of July 20, 1968 (P.L.550, No.217), known as the "Capital Facilities Debt Enabling Act," the Governor, Auditor General and State Treasurer are hereby authorized and directed to borrow, from time to time, in addition to any authorization heretofore or hereafter enacted, on the credit of the Commonwealth, subject to the limitations provided in the current capital budget, money not exceeding in the aggregate the sum of [**sixty-one million six hundred eighty-three thousand twenty-seven dollars (\$61,683,027)**] *sixty-six million seven hundred fifty-six thousand twenty-seven dollars (\$66,756,027)* as may be found necessary to carry out the acquisition and construction of public improvement projects specifically itemized in a capital budget.

Section 2. This act shall take effect immediately.

APPROVED—The 15th day of February, A. D. 1974.

MILTON J. SHAPP

The foregoing is a true and correct copy of Act of the General Assembly No. 19.



Secretary of the Commonwealth.