

No. 172

AN ACT

HB 1569

Amending the act of April 9, 1929 (P.L.177, No.175), entitled "An act providing for and reorganizing the conduct of the executive and administrative work of the Commonwealth by the Executive Department thereof and the administrative departments, boards, commissions, and officers thereof, including the boards of trustees of State Normal Schools, or Teachers Colleges; abolishing, creating, reorganizing or authorizing the reorganization of certain administrative departments, boards, and commissions; defining the powers and duties of the Governor and other executive and administrative officers, and of the several administrative departments, boards, commissions, and officers; fixing the salaries of the Governor, Lieutenant Governor, and certain other executive and administrative officers; providing for the appointment of certain administrative officers, and of all deputies and other assistants and employes in certain departments, boards, and commissions; and prescribing the manner in which the number and compensation of the deputies and all other assistants and employes of certain departments, boards and commissions shall be determined," changing the status of the Pennsylvania Securities Commission.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 201, act of April 9, 1929 (P.L.177, No.175), known as "The Administrative Code of 1929," amended December 3, 1970 (P.L.834, No.275), is amended to read:

Section 201. Executive Officers, Administrative Departments and Independent Administrative Boards and Commissions.—The executive and administrative work of this Commonwealth shall be performed by the Executive Department, consisting of the Governor, Lieutenant Governor, Secretary of the Commonwealth, Attorney General, Auditor General, State Treasurer, and Superintendent of Public Instruction; by the Executive Board, and the Pennsylvania State Police; by the following administrative departments: Department of State, Department of Justice, Department of the Auditor General, Treasury Department, Department of Public Instruction, Department of Military Affairs, Insurance Department, Department of Banking, Department of Agriculture, Department of Transportation, Department of Health, Department of Labor and Industry, Department of Public Welfare, Department of Property and Supplies, Department of Revenue, Department of Commerce, Department of Community Affairs and Department of Environmental Resources; and by the following independent administrative boards and commissions: Pennsylvania Game Commission, Pennsylvania Fish Commission, State Civil Service Commission, Pennsylvania Public Utility Commission, [and] the Pennsylvania Historical and Museum Commission *and the Pennsylvania Securities Commission.*

All of the provisions of this act, which apply generally to administrative departments, or generally except to the Department of the Auditor General and the Treasury Department, shall apply to the Executive Board and to the Pennsylvania State Police.

Section 2. As much as applies to the Pennsylvania Securities Commission in the Department of Banking of section 202 of the act, amended May 25, 1945 (P.L.1015, No.389) and June 6, 1945 (P.L.1398, No.446), is amended to read:

Section 202. Departmental Administrative Boards, Commissions, and Offices.—The following boards, commissions, and offices are hereby placed and made departmental administrative boards, commissions, or offices, as the case may be, in the respective administrative departments mentioned in the preceding section, as follows:

* * *

In the Department of Banking,

Board to License Private Bankers;

[Pennsylvania Securities Commission;]

* * *

All of the foregoing departmental administrative boards and commissions shall be organized or reorganized as provided in this act.

Section 3. The act is amended by adding a section to read:

Section 305. Pennsylvania Securities Commission.—The chairman of the commission shall receive a salary at the rate of thirteen thousand dollars (\$13,000) per annum. The other members of the commission shall receive salaries at the rate of twelve thousand dollars (\$12,000) per annum.

Section 4. Section 429 of the act, amended January 14, 1952 (P.L.1945, No.545), is repealed.

Section 5. Section 1605 of the act, amended June 6, 1939 (P.L.250, No.144), is repealed.

Section 6. The act is amended by adding an article to read:

ARTICLE XXVIII-B

Powers and Duties of the Pennsylvania Securities Commission

Section 2801-B. Pennsylvania Securities Commission.—The Pennsylvania Securities Commission shall continue to exercise the powers and perform the duties vested in and imposed upon such commission by law.

APPROVED—The 19th day of December, A. D. 1975.

MILTON J. SHAPP