

No. 126

AN ACT

SB 493

Amending the act of May 25, 1945 (P.L.1050, No.394), entitled "An act relating to the collection of taxes levied by counties, county institution districts, cities of the third class, boroughs, towns, townships, certain school districts and vocational school districts; conferring powers and imposing duties on tax collectors, courts and various officers of said political subdivisions; and prescribing penalties," changing provision relating to discounts and penalties on taxes.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 10, act of May 25, 1945 (P.L.1050, No.394), known as the "Local Tax Collection Law," is amended to read:

Section 10. Discounts; Penalties.—*The rates of discounts and penalties on taxes shall be established by the taxing district.* All taxpayers subject to the payment of taxes, assessed by any taxing district, shall be entitled to a discount of *at least* two per centum from the amount of such tax upon making payment of the whole amount thereof within two months after the date of the tax notice. All taxpayers, who shall fail to make payment of any such taxes charged against them for four months after the date of the tax notice, shall be charged a penalty [of five per centum,] *of up to ten per centum* which penalty shall be added to the taxes by the tax collector and be collected by him.

Section 2. This act shall take effect in 60 days.

APPROVED—The 9th day of July, A. D. 1976.

MILTON J. SHAPP