No. 1980-79

AN ACT

HB 2107

Amending the act of October 5, 1972 (Sp.Sess.No.1, P.L.2019, No.4), entitled, as amended, "An act implementing the provisions of clause (1) of subsection (a) of section 7 of Article VIII of the Constitution of the Commonwealth of Pennsylvania authorizing the incurring of debt for the rehabilitation of areas affected by the Great Storm and Floods of September, 1971 and June, 1972, and the Great Flood of July, 1977 through urban redevelopment assistance; imposing duties upon the Governor, the Auditor General and State Treasurer; prescribing the procedures for the issuance, sale and payment of general obligations bonds, the funding of debt and refunding of bonds; exempting said bonds from State and local taxation; creating certain funds; and making an appropriation," further providing for the disposition of certain funds.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Clause (1) of subsection (d) of section 3, act of October 5, 1972 (Sp.Sess.No.1, P.L.2019, No.4), entitled, as amended, "An act implementing the provisions of clause (1) of subsection (a) of section 7 of Article VIII of the Constitution of the Commonwealth of Pennsylvania authorizing the incurring of debt for the rehabilitation of areas affected by the Great Storm and Floods of September, 1971 and June, 1972, and the Great Flood of July, 1977 through urban redevelopment assistance; imposing duties upon the Governor, the Auditor General and State Treasurer; prescribing the procedures for the issuance, sale and payment of general obligations bonds, the funding of debt and refunding of bonds; exempting said bonds from State and local taxation; creating certain funds; and making an appropriation," added October 4, 1978 (P.L.969, No.191), is amended to read:

(d) Subject to the total limit of fifty million dollars (\$50,000,000), the funds authorized to be borrowed by subclause (ii) of section 1 shall be allocated as follows:

(1) No less than thirty million dollars (\$30,000,000) of the funds authorized to be borrowed under this act shall be used for housing demolition, construction, rehabilitation, relocation and services, and other purposes necessary to provide the infrastructure related thereto. The phrase "other purposes necessary to provide the infrastructure related thereto" shall be defined by the Department of Community Affairs. Notwithstanding any other provision of this act or any other act, distribution of funds available for rehabilitation of all real property damaged by the Great Storm and Flood of July, 1977, shall be made to persons owning such real property in such a manner that the income of such persons is not used in any way to determine eligibility for funds under this act. * * *

Section 2. This act shall take effect immediately.

APPROVED—The 27th day of June, A. D. 1980.

DICK THORNBURGH