

No. 1981-22

AN ACT

HB 36

Authorizing incorporated towns to levy an additional annual tax for the purpose of paying interest and principal on certain indebtedness.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Every incorporated town shall have the power to levy an additional annual tax sufficient to pay interest and principal on any indebtedness incurred pursuant to the act of July 12, 1972 (P.L.781, No.185), known as the "Local Government Unit Debt Act," or any prior or subsequent act governing the incurrence of indebtedness of the town.

Section 2. This act shall take effect in 60 days.

APPROVED—The 22nd day of May, A. D. 1981.

DICK THORNBURGH