

No. 1982-46

AN ACT

HB 1039

Amending the act of November 15, 1972 (P.L.1063, No.271), entitled "An act amending the act of November 25, 1970 (P.L.707, No.230), entitled 'An act codifying and compiling a part of the law of the Commonwealth,' adding provisions relating to burial grounds, corporations, including corporations not-for-profit, educational institutions, private police, certain charitable or eleemosynary institutions, certain nonprofit insurers, service of process on certain nonresident persons, names, prescribing penalties and making repeals," changing certain registration requirements from the Department of Revenue to the Department of State, deleting a penalty and repealing certain filing requirements.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 8, act of November 15, 1972 (P.L.1063, No.271), entitled "An act amending the act of November 25, 1970 (P.L.707, No.230), entitled 'An act codifying and compiling a part of the law of the Commonwealth,' adding provisions relating to burial grounds, corporations, including corporations not-for-profit, educational institutions, private police, certain charitable or eleemosynary institutions, certain nonprofit insurers, service of process on certain nonresident persons, names, prescribing penalties and making repeals," is amended to read:

Section 8. [(a)] Every domestic or foreign corporation not-for-profit incorporated under any law of this Commonwealth, general or special, or incorporated under the laws of any other state and doing business in this Commonwealth, before going into operation, shall register with the Department of [Revenue] State the name of the corporation, the date of incorporation, the Act of Assembly or authority under which it was incorporated, the place of business, the post-office address, the name of the president, chairman, secretary and treasurer, the amount of capital authorized by its articles of incorporation, and the amount of capital paid into its treasury. Every such corporation shall annually notify the Department of [Revenue] State of any change in its officers. *This annual notification shall be filed with no fee required.*

[(b) Any corporation which shall neglect or refuse to register with the Department of Revenue as required by subsection (a) of this section, shall be subject to a penalty of \$500, which penalty shall be collected on an account settled by the Department of Revenue in the same manner as taxes on capital stock are settled and collected.]

Section 2. Section 503 of Title 54, act of November 25, 1970 (P.L.707, No.230), known as the Pennsylvania Consolidated Statutes, is hereby repealed.

Section 3. (a) Section 1 of this amendatory act shall take effect in 60 days.

(b) Section 2 of this amendatory act shall take effect immediately and shall be retroactive to January 1, 1980.

APPROVED—The 4th day of March, A. D. 1982.

DICK THORNBURGH