

No. 1983-48

AN ACT

HB 368

Amending the act of July 26, 1961 (P.L.887, No.382), entitled, as amended, "An act relating to the satisfaction of mortgages in counties of the second, second A, third, fourth, fifth, sixth, seventh and eighth class by the recording of a satisfaction piece, prescribing forms therefor, and fixing fees for the recording thereof," further providing for satisfaction pieces.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 2 of the act of July 26, 1961 (P.L.887, No.382), entitled, as amended, "An act relating to the satisfaction of mortgages in counties of the second, second A, third, fourth, fifth, sixth, seventh and eighth class by the recording of a satisfaction piece, prescribing forms therefor, and fixing fees for the recording thereof," amended February 25, 1972 (P.L.78, No.26), is amended to read:

Section 2. Every mortgagee may enter of record in the office where the mortgage is recorded a duly executed satisfaction piece which shall forever thereafter satisfy and discharge the lien of the mortgage referred to therein; however, in every county **[of the second class A] that microfilms the mortgage**, upon direction of the recorder of deeds the mortgagee shall satisfy and discharge the lien of the mortgage by means of a satisfaction piece.

Section 2. This act shall take effect immediately.

APPROVED—The 28th day of October, A. D. 1983.

DICK THORNBURGH