

No. 1990-65

AN ACT

HB 2492

Amending the act of July 11, 1985 (P.L.209, No.54), entitled "An act authorizing the incurring of debt for the purpose of financing the Federal share of construction of interstate highways," further providing for the power to incur debt.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 1(d)(2) of the act of July 11, 1985 (P.L.209, No.54), entitled "An act authorizing the incurring of debt for the purpose of financing the Federal share of construction of interstate highways," amended July 10, 1987 (P.L.293, No.51), is amended to read:

Section 1. Authorization to borrow funds for interstate highway system.

* * *

(d) Authority to incur debt.—

* * *

(2) Subject to the overall debt limitation in subsection (a), the annual amount of debt authorization for each of the fiscal years 1986-1987, 1987-1988, 1988-1989 [and], 1989-1990 and 1990-1991 shall be fixed in the Capital Budget Act enacted for the specific fiscal year. The annual amount of authority to incur debt shall be fixed in legislation which specifically itemizes the construction of interstate highway system projects in a capital budget pursuant to section 7(a)(4) of Article VIII of the Constitution of Pennsylvania and specifically requires repayment from the Motor License Fund.

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Section 2. This act shall take effect immediately.

APPROVED—The 30th day of June, A. D. 1990.

ROBERT P. CASEY