

No. 1994-33

AN ACT

HB 464

Amending the act of May 27, 1893 (P.L.171, No.118), entitled, as amended, "An act providing for the acquisition of land and the erection, equipment, management, and operation of the Scotland School for Veterans' Children; the maintenance of children admitted thereto, and regulating the admissions to and discharges from the said Scotland School for Veterans' Children," further providing for the obligations of the superintendent as trustee.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The introductory paragraph and clause (1) of section 12.1 of the act of May 27, 1893 (P.L.171, No.118), entitled, as amended, "An act providing for the acquisition of land and the erection, equipment, management, and operation of the Scotland School for Veterans' Children; the maintenance of children admitted thereto, and regulating the admissions to and discharges from the said Scotland School for Veterans' Children," amended or added June 28, 1957 (P.L.413, No.226) and November 5, 1971 (P.L.502, No.115), are amended to read:

Section 12.1. The superintendent of the school shall act as a trustee, without application to any court, of the estate of each child of the school[**for whom a guardian has not been appointed, and**]. *The estate of the child and any funds therein shall be considered, for purposes of the State Insurance Fund, Commonwealth-owned property. The superintendent shall have the following duties and powers in connection therewith:*

[(1) He shall execute and file a separate corporate surety bond which shall be in the name of the Commonwealth in the amount of one hundred thousand dollars conditioned for the proper application of funds held by him as such trustee. The said bond shall be subject to the approval of the attorney general. The cost of said bond shall be borne by the Commonwealth.]

(1) He shall obtain insurance adequate to cover the sum of the student funds held by him as trustee. This obligation may be satisfied through the coverage of insurance plans available through the Commonwealth. If not available through the Commonwealth, the insurance may be obtained commercially, provided that the policy is adequate to cover the sum of the student accounts. The cost of such commercial insurance shall be borne by the Commonwealth.

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Section 2. This act shall take effect in 60 days.

APPROVED—The 27th day of May, A.D. 1994.

ROBERT P. CASEY