No. 272.

AN ACT

To amend section one of the act, approved the thirty-first day of March, one thousand nine hundred and twenty-one (Pamphlet Laws, eighty-nine), entitled "An act making it a misdemeanor for persons to unlawfully use or wear the insignia or button of the American Legion or the official decorations of said organization," by extending the provisions of said act to the Veterans of Foreign Wars.

Section 1. Be it enacted, &c., That section one of the act, approved the thirty-first day of March, one thousand nine hundred and twenty-one (Pamphlet Laws, eighty-nine), entitled "An act making it a misdemeanor for persons to unlawfully use or wear the insignia or button of the American Legion or the official decorations of said organization," is hereby amended to read as follows:

Section 1. Be it enacted, &c., That any person who shall wilfully wear the insignia or button of the American Legion or the Veterans of Foreign Wars or the official decorations of said [organization] organizations or use the same to obtain aid or assistance within this State, unless he or she shall be entitled to use or wear the same under the constitution and by-laws, rules, and regulations of such [organization] organizations, shall be guilty of a misdemeanor, and, upon conviction, shall be fined not to exceed one hundred dollars, and, in default of payment, committed to jail for a period not to exceed sixty days.

APPROVED--The 2nd day of May, A. D. 1925.

GIFFORD PINCHOT.

and second

No. 273.

AN ACT

Authorizing municipalities to impose a penalty, not exceeding five per centum, on all municipal assessments which are not paid within ninety days from the date of the assessment.

Section 1. Be it enacted, &c., That from and after the passage of this act any municipality of this Commonwealth shall have the right to impose a penalty, not exceeding five per centum, for failure to pay any municipal assessment which remains unpaid for ninety days after the assessment shall have been levied. Such

Municipalities.

Penalty may be imposed for failure to pay municipal assessment.

Insignia of American Legion or Veterans of Foreign Wars.

Section 1 of act of March 31, 1921 (P. L. 89), amended.

Unauthorized wearing or use of insignia a misdemeanor. penalty shall be added to the assessment and included in the amount for which the municipal lien is filed for such unpaid assessment.

APPROVED-The 2nd day of May, A. D. 1925.

GIFFORD PINCHOT.

No. 274.

AN ACT

To amend section eight of an act, approved the nineteenth day of June, one thousand nine hundred and eleven (Pamphlet Laws, ten hundred and sixty), entitled "An act to provide for licensing and regulating private banking in the Commonwealth of Pennsylvania; and providing penalties for the violation thereof;" and providing certain exceptions to which the provisions of the act shall not apply.

Private banking.

Section 8 of act of June 19, 1911 (P. L. 1060), amended

Exceptions.

(1) Corporations authorized to do banking business.

(2) Hotel-keeper.

(3) Express or telegraph company.

(4) Person who files required bond.

Proviso.

Section 1. Be it enacted, &c., That section eight of the act, approved the nineteenth day of June, one thousand nine hundred and eleven (Pamphlet Laws, ten hundred and sixty), entitled "An act to provide for licensing and regulating private banking in the Commonwealth of Pennsylvania; and providing penalties for the violation thereof," is hereby amended to read as follows:

Section 8. The foregoing provisions shall not apply: (one) to any corporation authorized to do business under the provisions of the banking laws of the Commonwealth, to any corporation authorized to receive deposits under the laws of this Commonwealth, nor to any association organized under the national banking act; nor (two) to any hotel-keeper who shall receive money for safe-keeping from a guest; nor (three) to any express company or telegraph company receiving money for transmission, provided such company is not engaged directly or indirectly in the sale of steamship tickets; nor (four) to any individual, partnership, or unincorporated association, who would otherwise be required to comply with the provisions of this act, who shall file with the Commissioner of Banking a bond, in the sum of one hundred thousand dollars, approved by the board as to form and sufficiency for the. purpose, and conditioned as in the first section prescribed, where the business is conducted in a city of the first or second class; and if conducted in a city of the first class, and if conducted elsewhere in the State. such bond shall be in the sum of fifty thousand dollars: or, in lieu thereof, money or securities, approved by the Commissioner of Banking, of the same amounts: Provided, however, That the Secretary of Banking shall examine the books, papers, and affairs of such in-