

Liability of officers
for violations.

holders of which stock or evidence of indebtedness may, in any event, be or become liable on account thereof to any assessment, except for taxes; nor shall any of its funds be loaned on personal security. Not more than one-fifth ($1/5$) of its capital shall be invested in a single mortgage. If any investment or loan is made in a manner not authorized by this act, the officers and directors making or authorizing the same shall be personally liable for any loss occasioned thereby.

APPROVED—The 12th day of May, A. D. 1925.

GIFFORD PINCHOT.

No. 323.

AN ACT

To validate all official actions of any justice of the peace who has heretofore been duly elected but who failed to notify the prothonotary of acceptance of such election and to receive a commission as justice of the peace, but nevertheless has exercised the powers of a justice of the peace.

Justice of peace.

Section 1. Be it enacted, &c., That whenever prior to the passage of this act any person has been duly elected in this Commonwealth to the office of justice of the peace, but has failed to file an acceptance of such office with the prothonotary of the proper county, as provided by law, and has not been certified by the prothonotary to the Secretary of the Commonwealth, and no commission from the Governor has been issued to such person, but nevertheless such person has exercised the official powers of a Justice of the Peace, including the taking of acknowledgments of deeds and the performance of marriage ceremonies, all the acts of such person performed by him in the exercise of the official powers of a justice of the peace, including the acts of taking acknowledgments to deeds and other papers or instruments and the performance of marriage ceremonies, are hereby declared to have just as full validity and effect in every way, nature, and respect whatsoever as though said person had been duly commissioned a justice of the peace and had otherwise qualified fully according to law as a justice of the peace for the entire period of time during which said actions were performed.

Validation of certain official acts before being duly qualified.

APPROVED—The 12th day of May, A. D. 1925.

GIFFORD PINCHOT.