same for the purpose of landing or starting an aeroplane therefrom or for other aviation purposes, on such terms and subject to such conditions and regulations as may be provided; and any such city may enter into a contract in the form of a lease, providing Contract for use for the use of said land or any part thereof by the Government of the United States for the use by said Government of said land for aviation, mail delivery, or other aviation purposes, upon nominal or other rental or without consideration.

Section 4. All acts or parts of acts inconsistent Repeal. herewith are hereby repealed.

APPROVED-The 12th day of May, A. D. 1925.

GIFFORD PINCHOT.

No. 329.

AN ACT

Pertaining to corporations organized or doing business within the Commonwealth; limiting the operation of their by-laws; and providing for the execution of contracts; notes, mortgages, et cetera, by such corporations.

Section 1. Be it enacted, &c., That the by-laws of Corporations. any corporation organized or doing business within the Commonwealth shall operate merely as regulations among members or stockholders of the corporation and shall have no effect upon contracts or other dealings with other persons unless such persons shall By-laws. have actual knowledge of such by-laws.

Section 2. Any note, mortgage, evidence of indebtedness, contract, or other instrument of writing, or any assignment or endorsement thereof, executed or entered into between any corporation organized or doing business within the Commonwealth and any other person, copartnership, association, or corporation, when signed by the president or vice-president and secretary or treasurer of such corporation, shall be held to have been properly executed for and in behalf of such corporation.

APPROVED-The 12th day of May, A. D. 1925. GIFFORD PINCHOT.

Validation of instruments in writ-

by government of United States.