

No. 50

AN ACT

To amend clause one of section three of the act approved the eighteenth day of July, one thousand nine hundred and seventeen (Pamphlet Laws, one thousand forty-three), entitled "An act establishing a public school employes' retirement system, and creating a retirement board for the administration thereof; establishing certain funds from contributions by the Commonwealth and contributing employes; defining the uses and purposes thereof, and the manner of payments therefrom, and providing for the guaranty by the Commonwealth of certain of said funds; imposing powers and duties upon boards having the employment of public school employes; exempting annuities, allowances, returns, benefits, and rights from taxation and judicial process; and providing penalties," as amended, by extending the time for a present employe, as defined in the act, to elect to be covered by the retirement system.

Section 1. Be it enacted, &c., That clause one of section three of the act, approved the eighteenth day of July, one thousand nine hundred and seventeen (Pamphlet Laws, one thousand forty-three), entitled "An act establishing a public school employes' retirement system, and creating a retirement board for the administration thereof; establishing certain funds from contributions by the Commonwealth and contributing employes; defining the uses and purposes thereof, and the manner of payments therefrom, and providing for the guaranty by the Commonwealth of certain of said funds; imposing powers and duties upon boards having the employment of public school employes; exempting annuities, allowances, returns, benefits, and rights from taxation and judicial process; and providing penalties," which was last amended by section two of the act, approved the fourteenth day of May, one thousand nine hundred and twenty-nine (Pamphlet Laws, one thousand seven hundred thirty-eight), entitled "An act to repeal paragraph four of section fourteen, and to amend sections one and three, as amended, section four, section six, paragraph six of section seven, section eight, as amended, section nine, section ten, section twelve, as amended, and sections fifteen, seventeen, and eighteen of an act, approved the eighteenth day of July, one thousand nine hundred and seventeen (Pamphlet Laws, one thousand forty-three), entitled 'An act establishing a public school employes' retirement system, and creating a retirement board for the administration thereof; establishing certain funds from contributions by the Commonwealth and contributing employes; defining the uses and purposes thereof, and the manner of payments therefrom, and providing for the guaranty by the Commonwealth of certain of said funds; imposing powers and duties upon boards having the employment of public school employes; exempting annuities, allowances, returns, benefits, and rights from taxation and judicial

Public School
Employers' Retirement System.

Clause 1, section 3, act of July 18, 1917 (P. L. 1043), as last amended by act of May 14, 1929 (P. L. 1738), further amended.

process; and providing penalties,' providing for the abolishment of the expense fund, and for the consolidation of the other funds of the public school employes' retirement system into one fund, and for payments therein through the Department of Revenue; creating ledger accounts, in lieu of the funds consolidated into one fund; and further defining options for superannuation retirement," is hereby further amended to read as follows:

Retirement
Association.

Time extended
for joining.

1. All present employes,—including employes in the Pennsylvania Institution for the Instruction of the Blind, Overbrook, Philadelphia, Pennsylvania; the Western Pennsylvania Institution for the Blind, Pittsburgh, Pennsylvania; the Pennsylvania Institution for the Deaf and Dumb, Mount Airy, Philadelphia, Pennsylvania; and the Western Pennsylvania Institution for the Instruction of the Deaf and Dumb, Wilksburg, Pennsylvania,—except those specifically excluded by paragraph three of this section, who, by written application to the Superintendent of Public Instruction, shall elect, before the first day of July, nineteen hundred and [twenty-eight] *thirty-two*, to be covered by the retirement system: Provided, That such employe shall, at the time of making such application, pay into the School Employes' Retirement Fund, to the credit of the employes' annuity savings account as provided for in paragraph number six of section eight of this act, an amount equal to what would have been at that date the accumulated deductions from the salary of such employe had the election to be covered by the retirement system been made prior to the first day of July, nineteen hundred and nineteen.

APPROVED—The 24th day of April, A. D. 1931.

GIFFORD PINCHOT