

Appeal.

Insurance Commissioner shall impose such of the above penalties as he deems advisable. -When the Insurance Commissioner shall take action in any of the ways above recited, the person, co-partnership, or corporation aggrieved may appeal therefrom to the court of common pleas of Dauphin County.

APPROVED—The 22nd day of June, A. D. 1931.

GIFFORD PINCHOT

No. 212

AN ACT

To amend section four of the act, approved the twenty-sixth day of April, one thousand nine hundred and twenty-nine (Pamphlet Laws, eight hundred five), entitled "An act authorizing the payment of benefits by certain beneficial societies in the event of sickness, accident, disability, or death, or in the event of any or all such contingencies, and limiting the amount of such benefits; providing for reserves of such societies; providing penalties; and repealing existing laws," by providing for the imposition of penalties following hearing by the Insurance Commissioner for violations of the act.

Insurance.
Beneficial societies.
Section 4, act
of April 26, 1929
(P. L. 805),
amended.

Section 1. Be it enacted, &c., That section four of the act, approved the twenty-sixth day of April, one thousand nine hundred and twenty-nine (Pamphlet Laws, eight hundred five), entitled "An act authorizing the payment of benefits by certain beneficial societies in the event of sickness, accident, disability, or death, or in the event of any or all such contingencies, and limiting the amount of such benefits; providing for reserves of such societies; providing penalties; and repealing existing laws," be, and it is hereby, amended to read as follows:

Violations of act.

Section 4. Any corporation paying or entering into contracts to pay money or benefits in excess of the limitations prescribed by the provisions of this act shall be guilty of a misdemeanor, and, upon conviction thereof, shall be sentenced to pay a fine of not less than one hundred dollars nor more than five hundred dollars for each payment or contract so made or entered into; *or, upon satisfactory evidence of the violation of this section by any such corporation, the Insurance Commissioner may, in his discretion, pursue any one or more of the following courses of action: (1) Suspend or revoke the license of such offending corporation; (2) refuse, for a period of not to exceed one year thereafter, to issue a new license to such corporation; (3) impose a penalty of not more than one thousand dollars for each and every act in violation of this act. Before*

Misdemeanor.

Penalty.

Courses commissioner may pursue.

the Insurance Commissioner shall take any action as above set forth, he shall give written notice to the person, company, association, or exchange, accused of violating the law, stating specifically the nature of such alleged violation and fixing a time and place, at least ten (10) days thereafter, when a hearing of the matter shall be held. After such hearing or upon failure of the accused to appear at such hearing, the Insurance Commissioner shall impose such of the above penalties as he deems advisable. When the Insurance Commissioner shall take action in any of the ways above recited, the corporation aggrieved may appeal therefrom to the court of common pleas of Dauphin County.

Notice of hearing.

Penalties.

Appeal.

APPROVED—The 22nd day of June, A. D. 1931.

GIFFORD PINCHOT

No. 213

AN ACT

To repeal section four hundred and thirty of and to amend the act, approved the seventeenth day of May, one thousand nine hundred and twenty-one (Pamphlet Laws, six hundred eighty-two), entitled "An act relating to insurance: amending, revising, and consolidating the law providing for the incorporation of insurance companies, and the regulation, supervision, and protection of home and foreign insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and fire insurance rating bureaus, and the regulation and supervision of insurance carried by such companies, associations, and exchanges, including insurance carried by the State Workmen's Insurance Fund; providing penalties; and repealing existing laws," by adding thereto section four hundred and twenty A, authorizing minors of the age of eighteen years and upwards to become members of any life insurance company, and giving them full powers, rights and privileges in contracts relative to insurance with the same force and effect as if they were of age.

Section 1. Be it enacted, &c., That the act, approved the seventeenth day of May, one thousand nine hundred and twenty-one (Pamphlet Laws, six hundred eighty-two), entitled "An act relating to insurance; amending, revising, and consolidating the law providing for the incorporation of insurance companies, and the regulation, supervision, and protection of home and foreign insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and fire insurance rating bureaus, and the regulation and supervision of insurance carried by such companies, associations, and exchanges, including insurance carried by the State Workmen's Insurance Fund; providing penalties; and repealing existing laws," is hereby amended by adding

The Insurance Company Law of 1921.

Act of May 17, 1921 (P. L. 682), amended by adding section 420A.