No. 280

AN ACT

Making a convict whose minimum sentence exceeds one-half of the maximum sentence eligible to apply for release on parole when said convict has served or will have served one-half his maximum sentence.

Convict parole.

Application
for release
when minimum
sentence exceeds
one-half
maximum,

When effective.

Section 1. Be it enacted, &c., That any convict serving any sentence in a State penitentiary, the minimum of which sentence exceeds one-half the maximum sentence, shall be eligible to apply for release on parole, under present existing parole laws or any hereinafter passed, when said convict has served or will have served one-half of the maximum sentence thereof.

Section 2. This act shall be in force upon its passage, and approval by the Governor.

APPROVED—The 22d day of June, A. D. 1931.

GIFFORD PINCHOT.

No. 281

AN ACT

To amend section fifteen of the act, approved the eighteenth day of July, one thousand nine hundred and seventeen (Pamphlet Laws, one thousand forty-three), entitled "An act establishing a public school employes' retirement system, and creating a retirement board for the administration thereof; establishing certain funds from contributions by the Commonwealth and contributing employes; defining the uses and purposes thereof, and the manner of payments therefrom, and providing for the guaranty by the Commonwealth of certain of said funds; imposing powers and duties upon boards having the employment of public school employes; exempting annuities, allowances, returns, benefits, and rights from taxation and judicial process; and providing penalties," as amended, regulating disability retirement.

Public School Employes' Retirement System. Section 15, act of July 18, 1917 (P. L. 1043), as amended by act of May 14, 1929 (P. L. 1738), further amended. Section 1. Be it enacted, &c., That section fifteen of the act, approved the eighteenth day of July, one thousand nine hundred and seventeen (Pamphlet Laws, one thousand forty-three), entitled "An act establishing a public school employes" retirement system, and creating a retirement board for the administration thereof; establishing certain funds from contributions by the Commonwealth and contributing employes; defining the uses and purposes thereof, and the manner of payments therefrom, and providing for the guaranty by the Commonwealth of certain of said funds; imposing powers and duties upon boards having the employment of public school employes; exempting annuities, allowances, returns, benefits, and rights from taxation and judicial process; and providing penalties," which

was amended by section ten of the act, approved the fourteenth day of May, one thousand nine hundred and twenty-nine (Pamphlet Laws, one thousand seven hundred thirty-eight), entitled "An act to repeal paragraph four of section fourteen, and to amend sections one and three, as amended, section four, section six, paragraph six of section seven, section eight, as amended, section nine, section ten, section twelve, as amended, and sections fifteen, seventeen, and eighteen of an act, approved the eighteenth day of July, one thousand nine hundred and seventeen (Pamphlet Laws, one thousand forty-three), entitled 'An act establishing a public school employes' retirement system, and creating a retirement board for the administration thereof: establishing certain funds from contributions by the Commonwealth and contributing employes; defining the uses and purposes thereof, and the manner of payments therefrom, and providing for the guaranty by the Commonwealth of certain of said funds; imposing powers and duties upon boards having the employment of public school employes; exempting annuities, allowances, returns, benefits, and rights from taxation and judicial process; and providing penalties,' providing for the abolishment of the expense fund, and for the consolidation of the other funds of the public school employes' retirement system into one fund, and for payments therein through the Department of Revenue; creating ledger accounts, in lieu of the funds consolidated into one fund; and further defining options for superannuation retirement," is hereby further amended to read as follows:

Options

Section 15. At or before the time of his or her superannuation retirement, any contributor may elect, by written election duly executed and filed with the retirement board, to receive his or her benefits in a superannuation retirement allowance, payable throughout life; or he or she may, on superannuation retirement, elect to receive the actuarial equivalent at that time of his employe's annuity, his or her State annuity, or his superannuation retirement allowance, in a lesser employe's annuity, or a lesser State annuity, or a lesser superannuation retirement allowance, payable throughout life; with the provisions that:

Option 1. If he or she die before he has received in payments the present value of his or her employe's annuity, his State annuity, or his or her superannuation retirement allowance, as it was at the time of his or her superannuation retirement, the balance shall be paid to his or her legal representatives, or to such person as he or she shall nominate by written designation, duly acknowledged, and filed with the retirement board.

Option 2. Upon his or her death, his employe's annuity, his State annuity, or his or her superannuation retirement allowance shall be continued throughout the life of and paid to such person as he or she shall nominate by written designation, duly acknowledged, and filed with the retirement board at the time of his or her superannuation retirement.

Option 3. Upon his or her death, one-half of his or her employe's annuity, his or her State annuity, or his or her superannuation retirement allowance shall be continued throughout the life of and paid to such person as he or she shall nominate by written designation, duly acknowledged, and filed with the retirement board at or before the time of his or her superannuation retirement.

Option 4. Such other benefit or benefits shall be paid to either the contributor or such other person or persons as he or she shall nominate; provided such other benefit or benefits shall, together with such lesser employe's annuity, or lesser State annuity, or lesser superannuation retirement allowance, be certified by the actuary of the retirement board to be of equivalent actuarial value, and shall be approved by the retirement board.

At or before the time of his or her disability retirement, any contributor may elect by written election, duly executed, and filed with the retirement board, to receive his or her benefits in a disability retirement allowance, payable throughout life; or he or she may, upon disability retirement, elect to receive the actuarial equivalent at that time of his or her disability retirement allowance in a lesser disability retirement allowance, payable throughout life: Provided, That if he or she dies before he or she has received in disability retirement allowance payments the present value of his or her employe's annuity as it was at the time of his or her disability retirement, the balance shall be paid to his or her legal representatives, or to such person as he or she shall nominate by written designation, duly executed, and filed with the retirement board.

Approved—The 22d day of June, A. D. 1931.

GIFFORD PINCHOT