

## A JOINT RESOLUTION

Proposing an amendment to article nine, section eight, of the Constitution of the Commonwealth of Pennsylvania.

Section 1. Be it resolved by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, That the following amendment to the Constitution of the Commonwealth of Pennsylvania be, and the same is hereby, proposed, in accordance with the eighteenth article thereof:—

That article nine, section eight, of the Constitution of Pennsylvania is hereby amended to read as follows:

Section 8. The debt of any city, borough, township, school district, or other municipality or incorporated district, except as provided herein, and in section fifteen of this article, shall never exceed seven (7) per centum upon the assessed value of the taxable property therein, and the debt of any county, except as provided in section fifteen of this article, shall never exceed ten (10) per centum upon the assessed value of the taxable realty therein, but the debt of the city and county of Philadelphia may be increased in such amount that the total city and county debt of said city and county shall not exceed fifteen (15) per centum upon the assessed value of the taxable realty therein; nor shall any municipality or district incur any new debt, or increase its indebtedness, to an amount exceeding two (2) per centum upon such assessed valuation of taxable property, without the consent of the electors thereof at a public election in such manner as shall be provided by law. In ascertaining the borrowing capacity of the city and county of Philadelphia, at any time, there shall be deducted from such debt so much of the debt of said city and county as shall have been incurred, or is about to be incurred, and the proceeds thereof expended, or about to be expended, upon any public improvement, or in the construction, purchase, or condemnation of any public utility, or part thereof, or facility therefor, to the extent that such public improvement or public utility, or part thereof, whether separately, or in connection with any other public improvement or public utility, or part thereof, may yield, or may reasonably be expected to yield, revenue in excess of operating expenses sufficient to pay the interest and sinking-fund charges thereon. The method of determining such amount, so to be deducted, may be prescribed by the General Assembly.

In incurring indebtedness for any purpose the city and county of Philadelphia may issue its obligations maturing not later than fifty (50) years from the date thereof, with provision for a sinking fund sufficient to retire said obligations at maturity, the payment to such

sinking fund to be in equal or graded annual or other periodical installments. Where any indebtedness shall be, or shall have been, incurred by said city and county of Philadelphia for the purpose of the construction or improvements of public works or utilities of any character, from which income or revenue is to be derived by said city and county, or for the reclamation of land to be used in the construction of wharves or docks owned or to be owned by said city and county, such obligations may be in an amount sufficient to provide for, and may include the amount of, the interest and sinking fund charges accruing and which may accrue thereon throughout the period of construction and until the expiration of one year after the completion of the work for which said indebtedness shall have been incurred, but not in excess of five years from the time of the incurring of such indebtedness; and said city and county shall not be required to levy a tax to pay said interest and sinking fund charges, as required by section ten, article nine of the constitution of Pennsylvania, until the expiration of said period of one year after the completion of said work.

E. C. SHANNON  
President of the Senate

C. J. GOODNOUGH  
Speaker of the House of Representatives

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No. C-8

### A JOINT RESOLUTION

Proposing an amendment to article nine of the Constitution of the Commonwealth of Pennsylvania, by adding thereto an additional section.

Section 1. Be it resolved by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, That the following amendment to the Constitution of the Commonwealth of Pennsylvania be, and the same is hereby, proposed, in accordance with the eighteenth article thereof:—

That article nine of the Constitution of the Commonwealth of Pennsylvania be amended by adding thereto the following new section:

Section 18. The city of Pittsburgh may build, purchase, lease, as lessor or lessee, maintain or operate transit subways and other local transportation facilities as public improvements, including any structures, conveyances, appliances or appurtenances necessary or incidental thereto, and including underground or overhead passageways built in connection therewith, and