

AN ACT

To amend section one of the act, approved the eighth day of July, one thousand nine hundred and nineteen (Pamphlet Laws, seven hundred fifty-nine), entitled "An act granting the right and lawful authority to corporations to construct, operate, and maintain tunnels under the bed of navigable streams where necessary to reach their coal supply, subject to the approval of the Water Supply Commission," extending the provisions of said act to additional corporations.

Section 1, act of July 8, 1919 (P. L. 759), amended.

Section 1. Be it enacted, &c., That section one of the act, approved the eighth day of July, one thousand nine hundred and nineteen (Pamphlet Laws, seven hundred fifty-nine), entitled "An act granting the right of lawful authority to corporations to construct, operate, and maintain tunnels under the bed of navigable streams where necessary to reach their coal supply, subject to the approval of the Water Supply Commission," is hereby amended to read as follows:

Mining corporations.

Section 1. Be it enacted, &c., That from and after the passage of this act, whenever the power or manufacturing or mining plant of any company, heretofore or hereafter incorporated under the laws of the Commonwealth of Pennsylvania, is situated upon or near the bank of any navigable stream within this Commonwealth, and such company has the right, either as the owner in fee or by lease or other arrangements, to mine coal from or under lands adjoining or adjacent to the opposite bank of said navigable stream, or is the owner of a majority of the capital stock of any company that has the right, either as owner in fee or by lease or other arrangement, to mine coal from or under lands adjoining or adjacent to such opposite bank of said navigable stream, such company shall have the right and lawful authority to construct, operate, and maintain tunnels under said navigable stream, so as to connect said coal lands, and any mine operated in connection with said coal lands, with said power or mining plant of said company: Provided, however, Before any company begins the construction of any tunnel, it shall make application to, and secure the approval of, the [Water Supply Commission of the Commonwealth of Pennsylvania] *Water and Power Resources Board* or such other authority as shall, at the time of such application, have jurisdiction over navigable streams under the laws of the Commonwealth of Pennsylvania the same as now vested in said [Water Supply Commission] *Water and Power Resources Board*: Provided, however, That said corporation or corporations, constructing said tunnel or tunnels, shall pay to the Commonwealth of Pennsylvania the fair market value for all coal mined in constructing said tunnel or tunnels.

Situated on navigable rivers.

With right to coal on the other side.

May construct and maintain tunnels.

Proviso.

Approval of Water and Power Resources Board.

Proviso.

Section 2. This act shall become effective immediately upon its final enactment.

APPROVED—The 1st day of July, A. D. 1937.

GEORGE H. EARLE

No. 466

AN ACT

To amend the act, approved the seventeenth day of May, one thousand nine hundred and twenty-one (Pamphlet Laws, six hundred eighty-two), entitled "An act relating to insurance; amending, revising, and consolidating the law providing for the incorporation of insurance companies, and the regulation, supervision, and protection of home and foreign insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and fire insurance rating bureaus, and the regulation and supervision of insurance carried by such companies, associations, and exchanges, including insurance carried by the State Workmen's Insurance Fund; providing penalties; and repealing existing laws," by amending subsection (e) of section 206 by reducing the maximum single risk permitted, and increasing the cash premium to be held in cash or securities.

Section 1. Be it enacted, &c., That the act, approved the seventeenth day of May, one thousand nine hundred and twenty-one (Pamphlet Laws, six hundred eighty-two), entitled "An act relating to insurance; amending, revising, and consolidating the law providing for the incorporation of insurance companies, and the regulation, supervision, and protection of home and foreign insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and fire insurance rating bureaus, and the regulation and supervision of insurance carried by such companies, associations, and exchanges, including insurance carried by the State Workmen's Insurance Fund; providing penalties; and repealing existing laws," is hereby amended so that subsection (e) of section 206 shall read as follows:

Section 206, act of May 17, 1921 (P. L. 682), amended.

Section 206.

(e) Mutual companies, other than mutual life companies, *hereafter* organized under this act, shall comply with the following conditions:

(1) Each such company shall hold bona fide applications for insurance upon which it shall issue simultaneously, or it shall have in force, at least twenty (20) policies to at least twenty (20) members, for the same kind of insurance, upon not less than two hundred (200) separate risks, each within the maximum single risk described herein.

(2) The "maximum single risk" shall not exceed [twenty per centum (20%) of the admitted assets or] three times the average risk, or one per centum (1%)