

No. 496

AN ACT

To add section four hundred seven and one-tenth to the act, approved the second day of May, one thousand nine hundred and twenty-nine (Pamphlet Laws, one thousand two hundred seventy-eight), entitled "An act relating to counties of the second, third, fourth, fifth, sixth, seventh and eighth classes; and revising, amending and consolidating the laws relating thereto," authorizing and regulating the designation of certain banking institutions as deputy county tax collectors by the board for the selection of depositories in counties of the second class, and defining their powers and duties.

Act of May 2,
1929 (P. L.
1278), amended
by adding
thereto section
407.1.

Section 1. Be it enacted, &c., That the act, approved the second day of May, one thousand nine hundred and twenty-nine (Pamphlet Laws, one thousand two hundred seventy-eight), entitled "An act relating to counties of the second, third, fourth, fifth, sixth, seventh and eighth classes; and revising, amending and consolidating the laws relating thereto," is hereby amended by adding thereto, after section four hundred seven, a new section to read as follows:

Banks acting as
collector of
taxes.

Section 407.1. Banks Authorized to Receive Taxes.—The board shall have authority to designate any bank, savings bank, bank and trust company, trust company, or national banking association, located within the county, as a deputy county tax collector for the sole purpose, however, of receiving and receipting for county taxes paid to it at its place of business. The county tax collector shall not be held responsible for losses occasioned by the failure of any such institution for moneys received by it as such deputy. Each such institution acting as a deputy county tax collector shall, within five days after the last day of each calendar month, transmit to the county tax collector all moneys received by it as such deputy during such preceding month. Each such payment shall be accompanied by an itemized statement showing what taxes have been paid, the dates when paid, and by whom they have been paid. Such an institution shall not be allowed any compensation or commission for acting as such deputy, other than expenses actually incurred in transmitting moneys and records of payments to the county tax collector.

Bond.

Every such institution shall, before entering upon its duties of receiving and receipting for taxes, post such security in such amount, as shall be determined by the board, to insure the faithful performance of its duties, and the payment over of all tax moneys received by it.

APPROVED—The 1st day of July, A. D. 1937.

GEORGE H. EARLE