

No. 17

AN ACT

To amend paragraph (a) of section one of the act, approved the thirty-first day of March, one thousand nine hundred thirty-seven (Pamphlet Laws, one hundred sixty), entitled "An act creating a commission to be known as the Pennsylvania Public Utility Commission; defining in part the powers and duties of such commission; abolishing The Public Service Commission of the Commonwealth of Pennsylvania, terminating the terms of the members thereof, and transferring to the Pennsylvania Public Utility Commission the records, employes, property, and equipment of The Public Service Commission of the Commonwealth of Pennsylvania; authorizing the Pennsylvania Public Utility Commission to appear in and complete all pending proceedings, legal or otherwise, instituted before, by or against The Public Service Commission of the Commonwealth of Pennsylvania; providing that all certificates of public convenience, contracts, orders, and rules and regulations of the latter commission shall remain effective until repealed, changed or modified by the Pennsylvania Public Utility Commission, and transferring and appropriating to the Pennsylvania Public Utility Commission any unexpended balance of any existing appropriation to The Public Service Commission of the Commonwealth of Pennsylvania," by providing that members of the Pennsylvania Public Utility Commission, upon the expiration of their terms, may not hold over until their respective successors are duly appointed and qualified.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

**Pennsylvania
Public Utility
Commission.**

Section 1. Paragraph (a) of section one of the act, approved the thirty-first day of March, one thousand nine hundred thirty-seven (Pamphlet Laws, one hundred sixty), entitled "An act creating a commission to be known as the Pennsylvania Public Utility Commission; defining in part the powers and duties of such commission; abolishing The Public Service Commission of the Commonwealth of Pennsylvania, terminating the terms of the members thereof, and transferring to the Pennsylvania Public Utility Commission the records, employes, property, and equipment of The Public Service Commission of the Commonwealth of Pennsylvania; authorizing the Pennsylvania Public Utility Commission to appear in and complete all pending proceedings, legal or otherwise, instituted before, by or against The Public Service Commission of the Commonwealth of Pennsylvania; providing that all certificates of public convenience, contracts, orders, and rules and regulations of the latter commission shall remain effective until repealed, changed or modified by the Pennsylvania Public Utility Commission, and transferring and appropriating to the Pennsylvania Public Utility Commission any unexpended balance of any existing appropriation to The Public Service Commission of the Commonwealth of Pennsylvania," is hereby amended to read as follows:

Section 1. (a) A commission to be known as the Pennsylvania Public Utility Commission is hereby

created. The commission shall consist of five members who shall be appointed by the Governor, by and with the advice and consent of two-thirds of all the members of the Senate. The commissioners first appointed under this act, shall continue in office for terms of two, four, six, eight, and ten years, respectively, from the effective date of this act [and until their respective successors shall be duly appointed and shall be qualified], but their successors shall each be appointed for a term of ten years. *No commissioner, upon the expiration of his term as aforesaid, shall continue to hold office until his successor shall be duly appointed or shall be qualified.* Each commissioner, at the time of his appointment and qualification, shall be a resident of the Commonwealth of Pennsylvania, and shall have been a qualified elector therein for a period of at least one year next preceding his appointment, and shall also be not less than thirty years of age.

Terms of office.

Qualifications of members.

Section 2. This act shall become effective immediately upon its final enactment.

APPROVED—The 31st day of March, A. D. 1943.

EDWARD MARTIN

No. 18

AN ACT

To further amend sections three hundred one and three hundred three of the act, approved the seventeenth day of May, one thousand nine hundred and twenty-one (Pamphlet Laws, seven hundred eighty-nine), entitled, as amended "An act relating to insurance; establishing an insurance department; and amending, revising, and consolidating the law relating to the licensing, qualification, regulation, examination, suspension, and dissolution of insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and certain societies and orders, the examination and regulation of fire insurance rating bureaus, and the licensing and regulation of insurance agents and brokers; the service of legal process upon foreign insurance companies, associations or exchanges; providing penalties; and repealing existing laws," by further regulating the computation of the reserve liability of life insurance companies; the issuance of life insurance policies, and redefining deficiency reserve requirements.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section three hundred one of the act, approved the seventeenth day of May, one thousand nine hundred and twenty-one (Pamphlet Laws, seven hundred eighty-nine), entitled, as amended "An act relating to insurance; establishing an insurance department; and amending, revising, and consolidating the law relating

Insurance.

Section 301, act of May 17, 1921, P. L. 789, amended by act of April 26, 1929, P. L. 793, further amended.