

sharp or rough surfaces or materials, hot, corrosive or poisonous substances, acids or caustics and injurious light rays, they shall be provided with and shall wear goggles, other head and eye protectors, gloves, leggings, and other personal protective devices.

APPROVED—The 28th day of June, A. D. 1951.

JOHN S. FINE

No. 186

AN ACT

To further amend section 403 of the act, approved the twenty-fifth day of June, one thousand nine hundred forty-one (Pamphlet Laws 159), entitled "An act amending, revising, consolidating and changing the law relating to the borrowing of money by certain political subdivisions, the authorization, issuance and sale of general obligation bonds as herein defined, of bonds imposing no general obligation of debt and of bonds not deemed to constitute a debt for certain purposes, and to the funding of debt and the refunding of bonds; regulating the keeping and use of sinking funds; imposing powers and duties upon the Department of Internal Affairs and upon corporate bodies and officers of political subdivisions; imposing penalties, and repealing existing laws," by authorizing investment of sinking fund moneys in deposits insured by the Federal Deposit Insurance Corporation and in shares of building and loan or federal savings and loan associations insured by the Federal Savings and Loan Insurance Corporation.

"Municipal
Borrowing Law."

Section 403, act
of June 25, 1941,
P. L. 159, as
amended by act
of May 21, 1943,
P. L. 500,
further amended.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 403 of the act, approved the twenty-fifth day of June, one thousand nine hundred forty-one (Pamphlet Laws 159), entitled "An act amending, revising, consolidating and changing the law relating to the borrowing of money by certain political subdivisions, the authorization, issuance and sale of general obligation bonds as herein defined, of bonds imposing no general obligation of debt and of bonds not deemed to constitute a debt for certain purposes, and to the funding of debt and the refunding of bonds; regulating the keeping and use of sinking funds; imposing powers and duties upon the Department of Internal Affairs and upon corporate bodies and officers of political subdivisions; imposing penalties, and repealing existing laws," as amended by the act, approved the twenty-first day of May, one thousand nine hundred forty-three (Pamphlet Laws 500), is hereby further amended to read as follows:

Section 403. Use of Money in Sinking Fund; Investment.—The money or other assets in the sinking fund shall be applied to the payment of any taxes covenanted to be paid on the general obligation bonds for the pay-

ment of which such fund was created, to the payment of interest on such bonds and to the payment of the principal of such bonds at their maturity. Any *moneys in the sinking fund not needed for the time being for any of the above purposes may be invested in obligations issued by the United States of America and general obligation bonds of the Commonwealth of Pennsylvania or any political subdivision thereof, *or in deposits in banking institutions or in shares of building and loan associations or federal savings and loan associations, the deposits or shares of which are insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation, respectively, and which deposits or shares shall at no time exceed the maximum amount so insured.* The moneys and other assets held in the sinking fund shall not be used for any other purpose, except for such other investment purposes as may be specifically authorized by law.

Any investments including bonds of the municipality held in the sinking fund may be sold at any time by the body, board or commission having the management and control of such sinking fund.

Nothing contained in this section shall be construed to require the sale of any obligations, bonds or notes legally held in a sinking fund at the time this act takes effect.

APPROVED—The 29th day of June, A. D. 1951.

JOHN S. FINE

No. 187.

AN ACT

To further amend sections thirty-one and thirty-two of the act, approved the second day of May, one thousand nine hundred twenty-nine (Pamphlet Laws 1278), entitled "An act relating to counties of the second, third, fourth, fifth, sixth, seventh and eighth classes; and revising, amending and consolidating the laws relating thereto," by reclassifying counties of the fifth, sixth and seventh classes, and providing for elections pursuant to changes of classification by counties.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 31 of the act, approved the second day of May, one thousand nine hundred twenty-nine (Pamphlet Laws 1278), entitled "An act relating to counties of the second, third, fourth, fifth, sixth, seventh and eighth classes; and revising, amending and consolidating the laws relating thereto," as amended by the act, approved the sixth day of April, one thousand nine hundred forty-nine (Pamphlet Laws 401), is hereby further amended to read as follows:

"The General County Law."

Section 31, act of May 2, 1929, P. L. 1278, as amended by act of April 6, 1949, P. L. 401, further amended.

* "money" in original.