

## No. 273

## AN ACT

To repeal certain parts of acts relating to the keeping of alphabetical lists and indexes by the Departments of Revenue and Auditor General of persons reported to them as being interested in escheatable property and certain unclaimed funds.

Repeals.

Parts of acts requiring keeping of lists by Departments of Revenue and Auditor General of persons interested in escheatable property and certain unclaimed funds repealed.

Section 5, act of June 7, 1915, P. L. 878, repealed.

Section 1306, act of April 9, 1929, P. L. 343, as amended by act of June 3, 1933, P. L. 1474, repealed.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The following parts of acts relating to the keeping of alphabetical lists and indexes by the Departments of Revenue and Auditor General of persons reported to them as being interested in escheatable property and certain unclaimed funds are hereby repealed:

Section 5 of the act, approved the seventh day of June, one thousand nine hundred fifteen (Pamphlet Laws 878), entitled, as amended, "An act providing for the escheat of certain property received for storage or safe-keeping or otherwise and of certain deposits of money; also for the escheat of certain dividends, profits, debts, and interest on debts of corporations, companies, banks, national banks, trust companies, insurance companies, limited partnerships, and partnership associations, doing business in this Commonwealth, except building and loan associations; also for the escheat of certain moneys, property, and estates held by persons, partnerships, associations, or corporations in any fiduciary capacity whatsoever; and the profits, accretions, and interest on such moneys, property, and estates, as well as the interest thereon accrued between the date of the decree of any court ordering the distribution of such moneys, property, and estates, and the actual distribution thereof; also for the escheat of certain moneys paid into or deposited in any court of this Commonwealth, or in any Federal court in and for any district within the Commonwealth, or in the custody of any officer of such court; and for the escheat of certain other moneys, property, and estates held in any manner by any person, association, or body corporate for the benefit of another."

Section 1306 of the act, approved the ninth day of April, one thousand nine hundred twenty-nine (Pamphlet Laws 343), entitled "An act relating to the finances of the State government; providing for the settlement, assessment, collection, and lien of taxes, bonus, and all other accounts due the Commonwealth, the collection and recovery of fees and other money or property due or belonging to the Commonwealth, or any agency thereof, including escheated property and the proceeds of its sale, the custody and disbursement or other disposition of funds and securities belonging to or

in possession of the Commonwealth, and the settlement of claims against the Commonwealth, the resettlement of accounts and appeals to the courts, refunds of moneys erroneously paid to the Commonwealth, auditing the accounts of the Commonwealth and all agencies thereof, of all public officers collecting moneys payable to the Commonwealth, or any agency thereof, and all receipts of appropriations from the Commonwealth and imposing penalties; affecting every department, board, commission, and officer of the State government, every political subdivision of the State, and certain officers of such subdivisions, every person, association, and corporation required to pay, assess, or collect taxes, or to make returns or reports under the laws imposing taxes for State purposes, or to pay license fees or other moneys to the Commonwealth, or any agency thereof, every State depository and every debtor or creditor of the Commonwealth," as amended by the act, approved the third day of June, one thousand nine hundred thirty-three (Pamphlet Laws 1474).

Section 6 of the act, approved the twenty-fifth day of June, one thousand nine hundred thirty-seven (Pamphlet Laws 2063), entitled "An act providing for the payment into the State Treasury, without escheat, of certain moneys and property subject to escheat under existing law, namely unclaimed dividends and profits, certain debts, and interest on certain debts, proceeds of policies of insurance, stock and customers deposits held by certain limited partnerships and unincorporated associations, joint-stock associations, companies and corporations doing business under the laws of this Commonwealth; declaring the legislative intent with respect to such payments; requiring reports of such money and property by, and imposing other duties upon, such partnerships, associations, and corporations; conferring powers and imposing duties on certain State officers, boards, and departments; providing for jurisdiction of courts, and for proceedings for the recovery of such moneys and property by the Attorney General at the suggestion of the Department of Revenue; providing for refunds of such moneys and property; and prescribing penalties."

Section 9 of the act, approved the eleventh day of May, one thousand nine hundred forty-nine (Pamphlet Laws 1140), entitled "An act providing for the payment into the State Treasury through the Department of Revenue, without escheat, of certain unclaimed funds held under policies of life or endowment insurance or annuity contracts and owing to persons whose last known address was in this Commonwealth, by life insurance companies doing business in this Commonwealth;

Section 6, act of  
June 25, 1937.  
P. L. 2063,  
repealed.

Section 9, act of  
May 11, 1949.  
P. L. 1140,  
repealed.

requiring reports of such funds by such life insurance companies; requiring notices and publication by the Department of Revenue of certain information pertaining to such unclaimed funds; conferring powers and imposing duties on certain State officers, boards and departments; indemnifying and agreeing to hold harmless life insurance companies upon payment of such funds to the Department of Revenue; providing for refunds of such funds; requiring the Department of Revenue to keep certain records exempting certain unclaimed funds; making certain other statutes inapplicable; and prescribing penalties."

APPROVED—The 10th day of August, A. D. 1951.

JOHN S. FINE

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No. 274

A SUPPLEMENT

To the act, approved the twelfth day of June, one thousand nine hundred thirty-one (Pamphlet Laws 575), entitled "An act providing for joint action by Pennsylvania and New Jersey in the development of the ports on the lower Delaware River, and the improvement of the facilities for transportation across the river; authorizing the Governor, for these purposes, to enter into an agreement with New Jersey; creating The Delaware River Joint Commission and specifying the powers and duties thereof, including the power to finance projects by the issuance of revenue bonds; transferring to the new commission all the powers of the Delaware River Bridge Joint Commission; and making an appropriation," by authorizing the Governor, on behalf of the Commonwealth of Pennsylvania, to enter into a compact or agreement with the State of New Jersey, amending and supplementing the compact and agreement between the State of New Jersey and the Commonwealth of Pennsylvania; authorizing and empowering The Delaware River Joint Commission to construct, finance, operate, maintain and own a vehicular tunnel under or an additional bridge across the Delaware River, and defining certain functions, powers and duties of said Commission; authorizing the Governor to apply, on behalf of the Commonwealth of Pennsylvania, to the Congress of the United States for its consent to such supplemental compact or agreement.

Delaware River  
Joint Com-  
mission.

Governor author-  
ized to enter  
into a supple-  
mental compact  
or agreement  
with State of  
New Jersey,  
amending and  
supplementing  
the compact or  
agreement dated  
July 1, 1931,  
between the two  
states.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The Governor is hereby authorized to enter into a supplemental compact or agreement, on behalf of the Commonwealth of Pennsylvania, with the State of New Jersey, amending and supplementing the compact or agreement between the Commonwealth of Pennsylvania and the State of New Jersey, entitled "Agreement between the Commonwealth of Pennsylvania and the State of New Jersey creating The Delaware River Joint Commission as a body corporate and