

Department of State, but failure of the agency to submit a regulation for such approval shall not invalidate the regulation. Copies of all regulations shall be made available by the adopting agency upon request.

APPROVED—The 27th day of December, A. D. 1951.

JOHN S. FINE

No. 477

AN ACT

To further amend the act, approved the eighteenth day of July, one thousand nine hundred seventeen (Pamphlet Laws 1043), entitled "An act establishing a public school employes' retirement system, and creating a retirement board for the administration thereof; establishing certain funds from contributions by the Commonwealth and contributing employes, defining the uses and purposes thereof and the manner of payments therefrom, and providing for the guaranty by the Commonwealth of certain of said funds; imposing powers and duties upon boards having the employment of public school employes; exempting annuities, allowances, returns, benefits, and rights from taxation and judicial process; and providing penalties," by providing credit for retirement purposes for out-of-state service, in certain cases.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The act, approved the eighteenth day of July, one thousand nine hundred seventeen (Pamphlet Laws 1043), entitled "An act establishing a public school employes' retirement system, and creating a retirement board for the administration thereof; establishing certain funds from contributions by the Commonwealth and contributing employes, defining the uses and purposes thereof and the manner of payments therefrom, and providing for the guaranty by the Commonwealth of certain of said funds; imposing powers and duties upon boards having the employment of public school employes; exempting annuities, allowances, returns, benefits, and rights from taxation and judicial process; and providing penalties," is hereby amended by adding, after section 11, a new section to read as follows:

Section 11.1. Any contributor who has had service in states, territories or areas under the jurisdiction of the United States, besides this Commonwealth, as an employe in any public school or institution, for a period of at least one year, and who (i) submits proof satisfactory to the retirement board of all or part of such

Public school employes' retirement system.

Act of July 18, 1917, P. L. 1043, amended by adding, after section 11, a new section 11.1.

Credit for retirement purposes for out-of-state service provided, in certain cases.

Requirements.

service, (ii) files an affidavit, in the form prescribed by the retirement board, stating that he or she is not entitled to a deferred retirement allowance for such service, and, in the case of contributors becoming members after the effective date of this amending act, that he or she has not forfeited any vested right to a deferred retirement allowance for such service, and (iii) pays or agrees to pay, as hereinafter provided, into the School Employes Retirement Fund, an amount equal to the contributions which would have been collected from such contributor for the period of such service, had such service been rendered in this Commonwealth, at his or her earnable salary for the school year in which application for credit for out-of-state service is made, figured at the contributor's current percentage of salary deduction, together with an additional amount as the equivalent of the contributions of the school district and the Commonwealth on account of such service, shall be credited with such years of service for retirement purposes. Such credit shall not exceed ten years, nor the number of years between the age of the contributor at the time he or she becomes a member and the age at retirement, nor the number of years of credited service in this Commonwealth.

Extent of credit.

Time of filing application for credit.

Application in writing for such credit must be made to the retirement board within three years after the applicant becomes a member of the retirement system, or, in the case of applicants who are members on the effective date of this amending act, within three years from that date.

Methods for payment of required contributions.

The contributions required to be paid for such service credit may be paid in a lump sum, or by installments, or by an increased rate of contributions agreed upon by the contributor and the retirement board. Installment payments must begin within the period of three years from the effective date of this act, or before the contributor has completed three years of service in this Commonwealth. All such contributions shall be credited in equal amounts to the member's annuity savings account and the Contingent Reserve Account if a new entrant, or the State Annuity Reserve Account Number Two if a present employe. In the event that a contributor withdraws from the retirement system, or retires on superannuation or disability retirement before such contributions are fully paid, the employe's annuity and his State annuity shall be credited with the number of years of out-of-state service or fractional parts thereof, for which he has purchased credit, to the date of applica-

Crediting such contributions.

Withdrawal of contributor from retirement system, or retirement before contributions fully paid.

tion for retirement. Any contributor who has purchased an annuity under the provisions of subsection six point one of section eight of this act may forfeit such annuity, and direct that the money paid into the School Employes Retirement Fund therefor be applied to the contributions required by this section.

Forfeiture of annuity and direction that money paid therefor be applied to required contributions.

APPROVED—The 27th day of December, A. D. 1951.

JOHN S. FINE

No. 478

AN ACT

To amend the act, approved the first day of June, one thousand eight hundred eighty-nine (Pamphlet Laws 420), entitled "A further supplement to an act entitled 'An act to provide revenue by taxation,' approved the seventh day of June, Anno Domini one thousand eight hundred and seventy-nine," with respect to the State tax on gross premiums, premium deposits and assessments received from insurance business transacted within this Commonwealth.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Taxation of insurance companies.

Section 1. Section 24 of the act, approved the first day of June, one thousand eight hundred eighty-nine (Pamphlet Laws 420), entitled "A further supplement to an act entitled 'An act to provide revenue by taxation,' approved the seventh day of June, Anno Domini one thousand eight hundred and seventy-nine," and all its amendments, are hereby repealed: Provided, however, That section two of the act, approved the twenty-eighth day of June, one thousand eight hundred ninety-five (Pamphlet Laws 408), as amended, shall remain in full force and effect.

Section 24, act of June 1, 1889, P. L. 420, and all its amendments, repealed.

Proviso: Section 2, act of June 28, 1895, P. L. 408, as amended, to remain in full force and effect.

Section 2. Said act is hereby amended by adding thereto a new section 24, to read as follows:

Said act amended by adding thereto a new section 24.

*Section 24. It shall be the duty of the president, secretary or other proper officer of each and every insurance company, association or exchange, incorporated by or under any law of this Commonwealth, except purely mutual beneficial *associations whose funds for the benefit of members, their families or heirs are made up entirely of the weekly, monthly, quarterly, semi-annual or annual contributions of their members and the accumulated interest thereon, to make report in writing to the Department of Revenue, on or before the fifteenth day of March in each year, setting forth the entire amount*

Report to be filed.

Contents of report.

* "association" in original.