

the treasurer shall well and truly account for and pay over all moneys collected or received for the township, and all moneys paid by the State to the township and received by him, only upon a written order signed by two members of the board of supervisors; for the delivery to his successor in office of all books, papers, and documents; for the payment to such successor of any balance of money belonging to the township that may remain in his hands; and for the faithful performance of the duties of his office.

APPROVED—The 2nd day of July, A. D. 1953.

JOHN S. FINE

No. 73

AN ACT

To further amend subsection (f) of section 211.1 of the act, approved the seventeenth day of May, one thousand nine hundred twenty-one (Pamphlet Laws 789), entitled, as amended, "An act relating to insurance; establishing an insurance department; and amending, revising, and consolidating the law relating to the licensing, qualification, regulation, examination, suspension, and dissolution of insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and certain societies and orders, the examination and regulation of fire insurance rating bureaus, and the licensing and regulation of insurance agents and brokers; the service of legal process upon foreign insurance companies, associations, or exchanges; providing penalties; and repealing existing laws," by continuing the provisions of that section in effect for a further period.

The Insurance
Department Act
of 1921.

Subsection (f) of
section 211.1,
act of May 17,
1921, P. L. 789,
as amended by
act of May 25,
1951, P. L. 406,
further amended.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Subsection (f) of section 211.1 of the act, approved the seventeenth day of May, one thousand nine hundred twenty-one (Pamphlet Laws 789), entitled, as amended, "An act relating to insurance; establishing an insurance department; and amending, revising, and consolidating the law relating to the licensing, qualification, regulation, examination, suspension, and dissolution of insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and certain societies and orders, the examination and regulation of fire insurance rating bureaus, and the licensing and regulation of insurance agents and brokers; the service of legal process upon foreign insurance companies, associations, or exchanges; providing penalties; and repealing existing laws," as amended by the act, approved the twenty-fifth day of May, one thousand nine hundred fifty-one (Pamphlet Laws 406), is hereby further amended to read as follows:

Section 211.1. Assessments to Defray Expenses of Committee on Valuation of Securities of the National Association of Insurance Commissioners.—

* * * * *

(f) This section shall become effective the first day of June, one thousand nine hundred forty-nine, and shall continue in effect until and including the thirty-first day of May, one thousand nine hundred [fifty-three] *fifty-five*.

APPROVED—The 2nd day of July, A. D. 1953.

JOHN S. FINE

No. 74

AN ACT

To further amend the act, approved the seventeenth day of May, one thousand nine hundred twenty-one (Pamphlet Laws 682), entitled "An act relating to insurance; amending, revising, and consolidating the law providing for the incorporation of insurance companies, and the regulation, supervision, and protection of home and foreign insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and fire insurance rating bureaus, and the regulation and supervision of insurance carried by such companies, associations, and exchanges, including insurance carried by the State Workmen's Insurance Fund; providing penalties; and repealing existing laws," by further providing for the types or kinds of insurance business which certain domestic and foreign companies may transact, requiring certain domestic companies to amend their charters before transacting such additional kinds of insurance, fixing the minimum capital and financial requirements necessary to transact such additional kinds of insurance by both domestic and foreign companies and making such requirements additional conditions to licensure of certain foreign companies.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 202 of the act, approved the seventeenth day of May, one thousand nine hundred twenty-one (Pamphlet Laws 682), entitled "An act relating to insurance; amending, revising, and consolidating the law providing for the incorporation of insurance companies, and the regulation, supervision, and protection of home and foreign insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and fire insurance rating bureaus, and the regulation and supervision of insurance carried by such companies, associations, and exchanges, including insurance carried by the State Workmen's Insurance Fund; providing penalties; and repealing existing laws," is hereby amended by adding, at the end thereof, a new subsection to read as follows:

Section 202. Purposes for Which Companies May Be Incorporated; Underwriting Powers.—

• • • • •

"The Insurance Company Law of 1921."

Section 202, act of May 17, 1921, P. L. 682, amended by adding, at end thereof, a new subsection (g).