Section 1. Be it enacted, &c., That from and after Unnecessary to the passage of this act, it shall not be necessary on the trial of any case, civil or criminal, in any court of record in this Commonwealth, to take exception to any ruling on the admission or exclusion of testimony, nor for the trial judge to allow an exception to any ruling Duties of official of his; but, immediately succeeding such ruling, the official stenographer shall note such exception, and it shall thereafter have all the effect of an exception duly taken, written out, signed and sealed by the trial judge.

APPROVED-The 20th day of July, A. D. 1953.

JOHN S. FINE

No. 147

AN ACT

Designating certain banking institutions as additional loan and transfer agents of the Commonwealth, and conferring powers and imposing duties upon such institutions and certain State officers with respect thereto.

The General Assembly of the Commonwealth of Penn- Loan and transfer sylvania hereby enacts as follows:

Section 1. Every banking institution of this Commonwealth and every national banking association having its principal office therein which has a combined capital and surplus of at least twenty million dollars (\$20,000,000) is hereby appointed as an additional loan and transfer agent of this Commonwealth for all loans. bonds or notes of this Commonwealth now outstanding or hereafter issued by this Commonwealth; and as such agent is hereby authorized and empowered to issue, agents. countersign, register and transfer loans, bonds and notes of this Commonwealth, to keep records of the issuance, registration and transfer thereof, to receive and disburse payments of principal and interest thereon, and to perform all other acts and duties in respect thereof which the other duly authorized loan and transfer agent of the Commonwealth is empowered to perform, as directed by existing laws.

The Governor, Auditor General and State Section 2. Treasurer shall have the power and their duty shall be, with respect to all future loans, bonds and notes of this Commonwealth, to select and designate the particular duly authorized loan and transfer agent to issue and countersign the same, but each of the loan and transfer agents of the Commonwealth are hereby authorized to register and transfer the same, to keep records of such registration and transfer, and to receive and disburse

agents.

Certain banking institutions designated additional loan and transfer agents of Commonwealth.

Powers and duties of such

Power and duty of Governor, Auditor General and State Treas-urer with respect to future loans. bonds and notes of Commonwealth.

take an exception to the ruling of a trial judge on the admission or exclusion of testimony.

stenographer.

Compensation, etc., of agents. payments of principal and interest thereon. The Governor, Auditor General and State Treasurer shall fix the compensation and the terms and conditions under which each loan and transfer agent shall perform its agency.

Inconsistent acts repealed.

Act effective

immediately.

"The Vehicle Code."

Section 902, act

of May 1, 1929, P. L. 905, as

amended in part

amenueu in par by acts of June 29, 1937, P. L. 2329, May 22, 1945, P. L. 840, May 11, 1949, D. J. 1004

P. L. 1094, and

ther amended.

August 24, 1951, P. L. 1368, fur-

Section 3. All acts and parts of acts insofar as they are inconsistent with the *provisions of this act are hereby repealed.

Section 4. The provisions of this act shall become effective immediately upon final enactment.

APPROVED-The 20th day of July, A. D. 1953.

JOHN S. FINE

No. 148

AN ACT

To further amend the act, approved the first day of May, one thousand nine hundred twenty-nine (Pamphlet Laws 905), entitled "An act for the protection of the public safety; regulating the use of highways, and the operation of vehicles, tractors, street cars, trackless trolley omnibuses, bicycles, pedestrians, and the riding of animals upon the highways of this Commonwealth; providing for the titling, including liens, encumbrances, and legal claims; registration of certain vehicles and licensing the operators thereof, upon payment of prescribed fees; pre-scribing and limiting the powers of local authorities to deal with the subject matter of this act; conferring powers and imposing duties upon the Department of Revenue, the Department of Highways, peace officers, mayors, burgesses, magistrates, aldermen, justices of the peace, the courts and the clerks thereof, owners of vehicles, and garage keepers; providing that records are admissible as evidence; imposing upon owners, counties, cities, boroughs, incorporated towns, townships, within the Commonwealth, liability for damages caused by the negligent operation of their motor vehicles; imposing penalties; imposing certain costs upon counties; providing for the disposition of fines, forfeitures, fees, and miscellaneous receipts; making an appropriation and providing for refunds," by further regulating size and weight of buses.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section nine hundred two of the act, approved the first day of May, one thousand nine hundred twenty-nine (Pamphlet Laws 905), entitled "An act for the protection of the public safety; regulating the use of highways, and the operation of vehicles, tractors, street cars, trackless trolley omnibuses, bicycles, pedestrians, and the riding of animals upon the highways of this Commonwealth; providing for the titling, including liens, encumbrances, and legal claims; registration of certain vehicles and licensing the operators thereof, upon

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^{* &}quot;provisons" in original.