Examination and rating of osteopathic colleges and hospitals as relates to surgery.

Examination and rating of colleges and hospitals outside Commonwealth.

Examination standards.

Proviso.

assistant to a surgeon, and in a hospital, approved by the Osteopathic Surgeons' Examining Board for such The Osteopathic Surgeons' Examining Board training. shall examine and fix the rating of all osteopathic colleges and hospitals, either chartered under the laws of this Commonwealth or operating therein, as relates to surgery only. It shall further be the duty of the board, by inspection or otherwise, to examine and fix the rating of all colleges and hospitals outside this Commonwealth providing osteopathic surgical training under the laws of any particular state whose graduates or internes desire to obtain licensure as osteopathic surgeons in this Commonwealth, but the standards for the approval of osteopathic hospitals in this Commonwealth shall be required in fixing any such rating. The same standard for graquates in medicine shall be used for examination by the Osteopathic Surgeons' Examining Board in the examination of the osteopathic graduates for licenses to practice surgery: Provided, That any person duly licensed as an osteopath, who has had at least five years of actual practice as a surgeon, may be examined by the board without being required to prove that he has had two years' experience, or one year's experience after the first day of July, one thousand nine hundred fiftyfour, as an interne or assistant surgeon in a hospital as hereinbefore provided.

APPROVED-The 19th day of August, A. D. 1953.

JOHN S. FINE

## No. 274

## AN ACT

To further amend section 3 of the act, approved the thirty-first day of May, one thousand nine hundred twenty-three (Pamphlet Laws 468), entitled "An act concerning liability for participation in breaches of fiduciary obligations, and to make uniform the law with reference thereto," by changing the provisions concerning the registration or transfer of securities to or by fiduciaries or their nominees.

"Uniform Fiduciaries Act."

Section 3, act of May 31, 1923, P. L. 468, as amended by act of June 25, 1947, P. L. 949, further amended. The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 3 of the act, approved the thirty-first day of May, one thousand nine hundred twenty-three (Pamphlet Laws 468), entitled "An act concerning liability for participation in breaches of fiduciary obligations, and to make uniform the law with reference thereto," as amended by the act, approved the twenty-

fifth day of June, one thousand nine hundred forty-seven (Pamphlet Laws 949), is hereby further amended to read as follows:

Section 3. Registration or Transfer of Securities to or by Fiduciaries or Their Nominees .- If a fiduciary or the nominee of a fiduciary, in whose name are registered or to be registered any shares of stock, bonds, or other securities of any corporation, public or private, or company or other association, or of any trust, applies for the registration or transfer of the same, such corporation or company or other association, or any of the managers of the trust, or its or their transfer agent, is not bound (except as required by section 8-403 of the act, approved the sixth day of April, one thousand nine hundred fifty-three (Act No. 1), known as the Uniform Commercial Code) to inquire whether the fiduciary or nominee is committing a breach of his obligation as fiduciary or nominee in making such registration or transfer or to see to the performance of the fiduciary obligation, and is liable for such registration or transfer only where such registration or transfer is made with actual knowledge that such fiduciary or nominee is committing a breach of trust in requesting such registration or transfer or with knowledge of such facts that its or their participation in such registration or transfer \*amounts to bad faith.

The provisions of this act shall become effective at 12:01 A. M. on the first day of July, one thousand nine hundred fifty-four.

Act effective July

APPROVED-The 19th day of August, A. D. 1953.

JOHN S. FINE

## No. 275

## AN ACT

To amend section 5 of the act, approved the first day of February, one thousand eight hundred sixty-six (Pamphlet Laws 8), entitled "A supplement to an act, entitled 'An Act for the better management of the Allegheny county prison,' approved the twenty-third day of March, Anno Domini one thousand eight hundred and sixty-five," by further regulating the transfer or removal of inmates from jails in Allegheny County, and further providing for the transfer of mentally ill inmates to State mental hospitals.

The General Assembly of the Commonwealth of Penn-Prisons. sylvania hereby enacts as follows:

Section 1. Section 5 of the act, approved the first day
February one thousand eight hundred sixty-six (PamFebruary 1, 1866,
P. L. 8, amended. of February, one thousand eight hundred sixty-six (Pamphlet Laws 8), entitled "A supplement to an act, entitled

<sup>\* &</sup>quot;amount" in original.