No. 293

AN ACT

To further amend the act, approved the fifth day of August, one thousand nine hundred forty-one (Pamphlet Laws 803), entitled, as amended, "An act providing for the creation, maintenance and operation of a county employes' retirement system in counties of the fifth, sixth, seventh and eighth class; imposing certain charges on counties, and prescribing penalties," by providing for retirement allowances to contributors after twenty-five years of service but prior to reaching superannuation retirement age, whether such retirement be voluntary or involuntary, and fixing allowances in such cases.

County employes' retirement system—5th, 6th, 7th and 8th class counties.

Section 13, act of August 5, 1941, P. L. 803, as reenacted and amended by act of May 2, 1949, P. L. 881, further amended.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 13 of the act, approved the fifth day of August, one thousand nine hundred forty-one (Pamphlet Laws 803), entitled, as amended, "An act providing for the creation, maintenance and operation of a county employes' retirement system in counties of the fifth, sixth, seventh and eighth class; * imposing certain charges on counties, and prescribing penalties," as reenacted and amended by the act, approved the second day of May, one thousand nine hundred fortynine (Pamphlet Laws 881), is hereby further amended to read as follows:

Section 13. Voluntary and Involuntary Retirement Allowances.—Should a contributor be discontinued from service, not voluntarily, or an elected county officer complete his term of office and discontinue service after having completed ten years of total service, or any contributor discontinue service voluntarily after having completed twenty-five (25) years of total service, but before reaching superannuation retirement age, he shall be paid as he may elect, as follows: (a) The full amount of the accumulated deductions standing to his credit in the members' annuity reserve account, or (b) a member's annuity of equivalent actuarial value to his accumulated deductions standing to his credit in the members' annuity reserve account and, in addition, a county annuity having a value equal to the present value of a county annuity beginning at superannuation retirement age as provided in this act with respect to county annuities for superannuation retirement. The same options shall be available to beneficiaries in case of voluntary or involuntary retirement as provided herein in the case of superannuation retirement.

APPROVED—The 19th day of August, A. D. 1953.

JOHN S. FINE

^{* &}quot;is" deleted from original.