they shall deliver all books, papers, records, furnishings and supplies pertaining to their office to the county planning commission.

The passage of such resolution by the county commissioners shall not impair or affect any act done, or right accruing, accrued or acquired, or liability, duty or obligation incurred, prior to the time such resolution takes effect, but the same may be enjoyed, asserted or enforced as fully and to the same extent as if such resolution had not been passed.

Section 3. This act shall take effect immediately.

Act effective immediately.

Approved—The 15th day of December, A. D. 1955.

GEORGE M. LEADER

No. 266

AN ACT

Amending the act of May four, one thousand nine hundred twenty-seven (Pamphlet Laws 519), entitled "An act concerning boroughs, and revising, amending, and consolidating the law relating to boroughs," extending the time for payment on purchases of borough property.

The General Assembly of the Commonwealth of Pernsylvania hereby enacts as follows:

The Borough Code.

Section 1. Section one thousand two hundred one, act of May four, one thousand nine hundred twenty-seven (Pamphlet Laws 519), known as "The Borough Code," reenacted, revised, amended and consolidated July ten, one thousand nine hundred forty-seven (Pamphlet Laws 1621), and amended September twenty-six, one thousand nine hundred fifty-one (Pamphlet Laws 1513), is amended to read:

Section 1201, act of May 4, 1927, P. L. 519, reenacted, revised, amended and consolidated July 10, 1947, P. L. 1621, and amended September 26, 1951, P. L. 1513, further amended.

Section 1201. General Powers.—A borough may:

- I. Have succession perpetually by its corporate name.
- II. Sue and be sued, and complain and defend in the courts of the Commonwealth.
- III. Make and use a common seal, and alter the same at pleasure.

IV. Purchase, acquire by gift, or otherwise, hold, lease, let, and convey, by sale or lease, such real and personal property as shall be deemed to be to the best interest of the borough: Provided, That no real estate owned by the borough shall be sold for a consideration in excess of five hundred dollars, except to the highest bidder after due notice by advertisement for bids in one newspaper of the county. Such advertisement shall be published not less than ten days prior to the date fixed

for the opening of bids, and such date for opening bids shall be announced in such advertisement. The acceptance of bids shall be made only by public announcement at the meeting at which bids are received. All bids shall be accepted on the condition that payment of the purchase price in full shall be made within [ten] thirty days of the acceptance of bids.

No borough personal property shall be disposed of, by sale or otherwise, except upon approval of council, by ordinance or resolution. In cases where council shall approve a sale of such property, it shall estimate the sale value of the entire lot to be disposed of. If council shall estimate the sale value to be two hundred dollars or more, the entire lot shall be advertised for sale once, in at least one newspaper of the county, not less than ten days prior to the date fixed for the opening of bids, and such date for opening bids shall be announced in such advertisement, and sale of the property so advertised shall be made to the best responsible bidder.

The provisions of this clause shall not be mandatory where borough property is to be traded in or exchanged

for new borough property.

The provisions of this clause requiring advertising for bids and sale to the highest bidder shall not apply where borough real or personal property is to be sold to a municipal authority pursuant to the Municipality Authorities Act of 1945.

Approved—The 15th day of December, A. D. 1955.

GEORGE M. LEADER

No. 267

AN ACT

Amending the act of June twenty-one, one thousand nine hundred thirty-nine (Pamphlet Laws 626), entitled "An act providing for and regulating the assessment and valuation of all subjects of taxation in counties of the second class; creating and prescribing the powers and duties of a Board of Property Assessment, Appeals and Review; imposing duties on certain county and city officers; abolishing the board for the assessment and revision of taxes in such counties; and prescribing penalties," changing the time for valuation or assessment of new buildings.

Counties of the second class.

Sections 8.1 and 13, act of June 21, 1939, P. L. 626, amended June 25, 1947, P. L. 954, further amended.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Sections 8.1 and 13, act of June twentyone, one thousand nine hundred thirty-nine (Pamphlet Laws 626), entitled "An act providing for and regulating the assessment and valuation of all subjects of taxation in counties of the second class; creating and