five hundred (500) inhabitants to the square mile, and to merged or union school districts in which one or more such districts are a component [part], for the transportation of any child living more than two (2) miles by the nearest public highway from the nearest school in session, and to districts of the third class operating schools jointly with districts of the fourth class or with other districts of the third class entitled to payment on account of transportation for the transportation of any child living more than two (2) miles by the nearest public highway from the nearest jointly operated school in session offering the proper grades.

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Approved—The 28th day of February, A. D. 1956.

GEORGE M. LEADER

No. 361

AN ACT

Amending the act of March thirty, one thousand nine hundred thirty-seven (Pamphlet Laws 115), entitled "An act to provide for the permanent personal registration of electors in cities of the first class as a condition of their right to vote at elections and primaries, and their enrollment as members of political parties as a further condition of their right to vote at primaries; prescribing certain procedure for the conduct of elections and primaries and the challenge and proof of qualifications of electors; and prescribing the powers and duties of citizens, parties, bodies of electors, registration commissions, commissioners, registrars, inspectors of registration and other appointees of registration commission, election officers, municipal officers, departments and bureaus, police officers, courts, judges, prothonotaries, sheriffs, county commissioners, peace officers, county treasurers, county controllers, registrars of vital statistics, real estate brokers, rental agents, certain public service companies, persons, firms, and corporations operating vehicles for moving furniture and household goods, and boards of school directors; and imposing penalties," increasing compensation of the charman and other members of the registration commission.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Subsection (e) of section three, act of March thirty, one thousand nine hundred thirty-seven (Pamphlet Laws 115), known as "The First Class City Permanent Registration Act," is amended to read:

Section 3. Registration Commission; Membership, Bipartisan; Term of Office; Vacancies; Removal; Com-

The First Class City Permanent Registration Act.

Subsection (e), section 3, act of March 30, 1937, P. L. 115, amended. pensation; Chairman; Secretary; Action by Vote of Majority of Members; Record of Proceedings; Annual Report.—

* * * *

(e) Each commissioner shall receive compensation at the rate of [six thousand] eight thousand five hundred dollars per annum, except the chairman who shall receive [six] nine thousand [five hundred] dollars per annum.

* * * * *

APPROVED-The 28th day of February, A. D. 1956.

GEORGE M. LEADER

No. 362

AN ACT

To further amend the act approved the twenty-fifth day of April, one thousand nine hundred twenty-nine (Pamphlet Laws 723), entitled "An act regulating the investment of funds by administrative departments, boards, commissions, and officers of the State Government," by increasing the investment powers of State administrative departments, boards, commissions or officers.

Investments.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Subsection (14), section 1, act of April 25, 1929, P. L. 723, amended August 26, 1953, P. L. 1459, further amended.

Section 1. Subsection (14) of section one of the act, approved the twenty-fifth day of April, one thousand nine hundred twenty-nine (Pamphlet Laws 723), entitled "An act regulating the investment of funds by administrative departments, boards, commissions, and officers of the State Government," as amended by the act, approved the twenty-sixth day of August, one thousand nine hundred fifty-three (Pamphlet Laws 1459), is hereby further amended to read as follows:

Section 1. Be it enacted, &c., That any administrative department, board, commission, or officer of the State Government, authorized by law to make investments of funds in the custody or under the control of such department, board, commission, or officer, excepting only the moneys in the State Sinking Fund, may lawfully invest such funds in any of the following securities:

* * * * *

(14) Other First Mortgages and Bonds. Mortgages on or bonds of individuals secured by mortgages on Pennsylvania real estate and also mortgages or bonds of individuals or corporations secured by insurance of