

rates are so levied, they shall be uniform as to all real estate within each such classification; and such rates shall be determined by the requirements of the city budget as approved by council.

APPROVED—The 15th day of March, A. D. 1956.

GEORGE M. LEADER

No. 394

AN ACT

Authorizing the Department of Property and Supplies, with the approval of the Governor, to sell and convey one acre and eighteen square perches, more or less, of land situate in Buckingham Township, Bucks County.

Real property.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Department of Property and Supplies, with approval of Governor, authorized to sell certain land in Buckingham Township, Bucks County.

Section 1. The Department of Property and Supplies, with the approval of the Governor, is hereby authorized on behalf of the Commonwealth of Pennsylvania to sell at public sale to the highest bidder, the following described tract of land situate in the Township of Buckingham, County of Bucks, Commonwealth of Pennsylvania, bounded and described as follows:

Description.

Beginning at a bolt in rock in center of Old York Road; thence along land of Edwin P. Taylor south fifty-one degrees forty-five minutes east eighty-eight feet to a point; thence along land of John A. Diemand, Jr. south twenty-nine degrees west two hundred ninety-eight and sixty-five hundredths feet to a point; thence along the easterly side of a twelve foot wide lane and land of Mary Day Scarborough north twenty-eight degrees west forty-four and fifty-five hundredths feet to a point; thence still along the easterly side of said land north thirty-two degrees forty-five minutes west one hundred fifteen and five-tenths feet to a point in the center line of York Road a corner; thence along the center line of said road north forty-two degrees east two hundred forty-two and fifty-five hundredths feet.

Being clause.

Containing one acre and eighteen square perches of land, more or less, and being a part of the same land conveyed to the Commonwealth of Pennsylvania by deed of Buckingham and Doylestown Turnpike Road Company dated May 17, 1917, and recorded in Bucks County Deed Book 403, at page 637.

The conveyance shall be made under and subject to all easements, servitudes and rights of others, including, but not confined to, streets, roadways and rights of any telephone, telegraph, water, electric, gas or pipe line companies, as well as under and subject to any estates or tenancies vested in third persons, whether or not appearing of record, for any portion of the land or improvements erected thereon.

Conveyance to be made under and subject to certain easements, etc., and rights of third persons.

Section 2. The deed of conveyance shall be approved by the Department of Justice and shall be executed by the Secretary of Property and Supplies in the name of the Commonwealth of Pennsylvania.

Approval and form of deed of conveyance.

Section 3. All moneys received from the sale of the land shall be deposited in the General Fund.

Disposition of proceeds.

Section 4. This act shall take effect immediately.

Act effective immediately.

APPROVED—The 15th day of March, A. D. 1956.

GEORGE M. LEADER

No. 395

AN ACT

Amending the act of June one, one thousand eight hundred eighty-nine (Pamphlet Laws 420), entitled "A further supplement to an act entitled 'An act to provide revenue by taxation' approved the seventh day of June, Anno Domini one thousand eight hundred and seventy-nine," postponing the manufacturing exemption with regard to capital stock tax and the franchise tax on domestic and foreign corporations, joint-stock associations, partnerships and companies and changing the gross receipts fraction in the franchise tax.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Taxation.

Section 1. Section twenty-one of the act of June one, one thousand eight hundred eighty-nine (Pamphlet Laws 420), entitled "A further supplement to an act entitled 'An act to provide revenue by taxation,' approved the seventh day of June, Anno Domini one thousand eight hundred and seventy-nine," as amended September twenty-seven, one thousand nine hundred fifty-five (Pamphlet Laws 643), is amended to read:

Section 21, act of June 1, 1889, P. L. 420, last amended September 27, 1955, P. L. 643, further amended.

Section 21. (a) That every domestic corporation other than corporations of the first class, non-profit corporations, and cooperative agricultural associations not having capital stock and not conducted for profit, and every joint-stock association, limited partnership, and company whatsoever, from which a report is required under the twentieth section hereof, shall be subject to, and pay into the treasury of the Commonwealth annu-

Tax of five mills on capital stock of certain domestic corporations, etc.