

along the western line of Fiftieth Street south forty degrees thirty-two minutes thirty seconds east two hundred and thirty-six feet to a point; thence the following courses and distances south forty-nine degrees twenty-seven minutes thirty seconds west ninety-eight feet to a point; thence north forty degrees thirty-two minutes thirty seconds west one hundred eleven feet to a point; thence south forty-nine degrees twenty-seven minutes thirty seconds west thirty and five-tenths feet to a point; thence south forty degrees thirty-two minutes thirty seconds east fifteen feet to a point; thence south forty-nine degrees twenty-seven minutes thirty seconds west one hundred forty-three feet to a point; thence north forty degrees thirty-two minutes thirty seconds west fifteen feet to a point; thence south forty-nine degrees twenty-seven minutes thirty seconds west thirty and five-tenths feet to a point; thence south forty degrees thirty-two minutes thirty seconds east one hundred eleven feet to a point; thence north forty-nine degrees twenty-seven minutes thirty seconds east forty-seven feet to a point; thence south forty degrees thirty-two minutes thirty seconds east fifty feet to a point; thence south forty-nine degrees twenty-seven minutes thirty seconds west one hundred forty-five feet to a point along the eastern line of Fifty-first Street as projected; thence along the aforesaid line of Fifty-first Street as projected north forty degrees thirty-two minutes thirty seconds west two hundred eighty-six feet to its intersection with the southern line of Woodland Avenue; and thence along Woodland Avenue north forty-nine degrees twenty-seven minutes thirty seconds east four hundred feet to a point the place of beginning.

Containing 1.862 acres, more or less, and upon erection, construction and completion said hospital building shall be constituted an addition to the Philadelphia State Hospital.

Section 2. This act shall take effect immediately.

Act effective immediately.

APPROVED—The 15th day of March, A. D. 1956.

GEORGE M. LEADER

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No. 400

AN ACT

Amending the act of December twenty-seven, one thousand nine hundred fifty-one (Pamphlet Laws 1742), entitled as amended, "An act to provide revenue by imposing a State tax relating to certain documents and transactions; prescribing and regulating the method and manner of evidencing the payment of such tax; conferring powers and imposing duties upon certain persons,

partnerships, associations, and corporations, sheriffs, recorders of deeds, and the Department of Revenue; saving certain State and local taxes and authorizing amendments, extensions and supplement to the ordinances and resolutions relating thereto; and providing penalties," exempting from the tax certain trustee and correctional deeds, certain straw transactions and certain transfers to the United States, the Commonwealth, or their agencies, instrumentalities or political subdivisions.

The Realty
Transfer Tax Act.

Section 2, act of
December 27,
1951, P. L.
1742, reenacted
and amended
June 1, 1955,
P. L. 128, Act No.
38, further
amended.

Definitions.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section two, act of December twenty-seven, one thousand nine hundred fifty-one (Pamphlet Laws 1742), known as "The Realty Transfer Tax Act," reenacted and amended June one, one thousand nine hundred fifty-five (Pamphlet Laws 128, Act No. 38), is amended to read:

Section 2. The following words when used in this act shall have meanings ascribed to them in this section, except in those instances where the context clearly indicates a different meaning.

"Association." A partnership, limited partnership, or any other form of unincorporated enterprise, owned or conducted by two or more persons.

"Corporation." A corporation or joint-stock association, organized under the laws of this Commonwealth, the United States, or any other state, territory, or foreign country, or dependency, including, but not limited, to banking institutions.

"Department." The Department of Revenue of this Commonwealth.

"Document." Any deed, instrument or writing whereby any lands, tenements or hereditaments within this Commonwealth or any interest therein shall be granted, bargained, sold, or otherwise conveyed to the grantee, purchaser, or any other person, but does not include wills, mortgages, transfers between husband and wife, transfers between parent and child or the spouse of such a child or between parent and trustee for the benefit of a child or the spouse of such child, by and between a principal and straw party for the purpose of placing a mortgage or ground rent upon the premises, correctional deeds without consideration, transfers to the United States, the Commonwealth of Pennsylvania, or to any of their instrumentalities, agencies or political subdivisions, by gift, dedication or deed of confirmation in connection with condemnation proceedings, and leases.

"Person." Every natural person, association, or corporation. Whenever used in any clause prescribing and imposing a fine or imprisonment, or both, the term "person" as applied to associations, shall mean the part-

ners or members thereof, and, as applied to corporations, the officers thereof.

“Transaction.” The making, executing, delivering, accepting, or presenting for recording of a document.

“Value.” In the case of any document granting, bargaining, selling, or otherwise conveying any land, tenement or hereditament, or interest therein, the amount of the actual consideration therefor, including liens or other encumbrances thereon and ground rents, or a commensurate part of the liens or other encumbrances thereon, and ground rents where such liens or other encumbrances and ground rents also encumber or are charged against other lands, tenements or hereditaments: Provided, That where such document shall set forth a small or nominal consideration, the “value” thereof shall be determined from the price set forth in or actual consideration for the contract of sale, or, in the case of a gift, or any other document without consideration, from the actual monetary worth of the property granted, bargained, sold, or otherwise conveyed, which, in either event, shall not be less than the amount of the highest assessment of such lands, tenements or hereditaments for local tax purposes.

Section 2. This act shall take effect immediately.

Act effective immediately.

APPROVED—The 15th day of March, A. D. 1956.

GEORGE M. LEADER

No. 401

AN ACT

Amending the act of March ten, one thousand nine hundred forty-nine (Pamphlet Laws 30), entitled “An act relating to the public school system, including certain provisions applicable as well to private and parochial schools; amending, revising, consolidating and changing the laws relating thereto,” authorizing boards of school directors of school districts of the second, third and fourth classes, with the approval of the Superintendent of Public Instruction, to levy an additional tax to pay for amortization of certain bond issues.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Public School Code of 1949.

Section 1. Subsection (b) of section six hundred seventy-two, act of March ten, one thousand nine hundred forty-nine (Pamphlet Laws 30), known as the “Public School Code of 1949,” amended January eighteen, one thousand nine hundred fifty-two (Pamphlet Laws 2126), and January twenty-one, one thousand nine hundred fifty-two (Pamphlet Laws 2195), is amended to read:

Subsection (b), section 672, act of March 10, 1949, P. L. 30, amended January 18, 1952, P. L. 2126 and January 21, 1952 P. L. 2195, further amended.