

Section 4, act of July 1, 1937, P. L. 2460, amended March 8, 1943, P. L. 13, further amended.

Appropriation for expenses.

Section 5. Section four of the act, amended March eight, one thousand nine hundred forty-three (Pamphlet Laws 13), is amended to read:

Section 4. Biennially an item of appropriation shall be inserted in the General Appropriation Bill to pay the expenses of the members of the commission as constituted by this act, and for the salary of the director, clerical and other hire and incidental expenses. *No member of the commission shall receive any remuneration, salary or expenses as a member of the commission other than remuneration, salary and expenses as a member of the General Assembly and travelling expenses incurred upon the business of the commission or its study committees.*

Section 6. Said act is amended by adding, after section four, a new section to read:

Act of July 1, 1937, P. L. 2460, amended by adding a new section 5.

Section 5. For the purposes of this act, the standing committees of the Senate and House of Representatives shall continue during the interim between sessions.

APPROVED—The 15th day of May, A. D. 1956.

GEORGE M. LEADER

No. 536

AN ACT

Authorizing a loan and transferring money from the Motor License Fund to the General Fund and providing for the subsequent return from the General Fund of the borrowed money.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Pursuant to the provisions of Article IX., Section 18 of the Constitution of the Commonwealth of Pennsylvania, the State Treasurer is hereby authorized, after the effective date of this act, to arrange a loan for the Commonwealth from the Motor License Fund in the sum of seventy-five million dollars (\$75,000,000), or any part thereof, and transfer such money upon warrant of the Auditor General and requisition of the Governor to the General Fund.

The purpose of this loan and transfer is to provide funds for the payment of ordinary and usual expenses of the State government or any general appropriation bill, and the money so borrowed shall be used for these purposes and no other.

Section 2. The moneys loaned and transferred from the Motor License Fund to the General Fund shall be

repaid to the Motor License Fund in accordance with the provisions of Article IX., Section 18 of the Constitution of the Commonwealth of Pennsylvania.

Section 3. This act shall become effective the first day of June, one thousand nine hundred fifty-six.

APPROVED—The 15th day of May, A. D. 1956.

GEORGE M. LEADER

No. 537

AN ACT

To promote the welfare of the people of the Commonwealth by the reduction of unemployment in certain areas of the Commonwealth determined to be critical economic areas; providing for the establishment of industrial development projects in such areas; creating The Pennsylvania Industrial Development Authority as a body corporate and politic with power to allocate funds for and make secured loans to industrial development agencies for the payment of a part of the cost of industrial development projects in critical economic areas; authorizing the Authority to enter into agreements with the Government of the United States or any Federal agency or industrial development agency; empowering the Authority to take title to, sell, convey and lease industrial development projects where necessary to protect loans made by the Pennsylvania Industrial Development Authority on industrial development projects; providing that no debt of the Commonwealth, its municipalities or political subdivisions shall be incurred in the exercise of any powers granted by this act; and providing for the examination of the accounts and affairs of the Authority; and making an appropriation.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Short Title.—This act shall be known and may be cited as the “Pennsylvania Industrial Development Authority Act.”

Pennsylvania
Industrial De-
velopment
Authority Act.

Section 2. Findings and Declaration of Policy.—It is hereby determined and declared as a matter of legislative finding—

Legislative
finding.

(a) That there currently exists in certain areas of the Commonwealth a critical condition of unemployment and that such condition may well exist, from time to time, in other areas of the Commonwealth;

(b) That in some areas of the Commonwealth such conditions are chronic and of long standing and that, without remedial measures, they may become so in other areas of the Commonwealth;

(c) That economic insecurity due to unemployment is a serious menace to the health, safety, morals and general welfare of not only the people of the affected areas but of the people of the entire Commonwealth;