

Employees' Retirement Association. Upon receipt of such request the Public School Employees' Retirement Board shall make such certification and transfer of funds.

Section 3. This act shall take effect immediately.

Act effective
immediately.

APPROVED—The 17th day of May, A. D. 1956.

GEORGE M. LEADER

No. 539

A SUPPLEMENT

To the act, approved the eighteenth day of July, one thousand nine hundred seventeen (Pamphlet Laws 1043), entitled "An act establishing a public school employees' retirement system, and creating a retirement board for the administration thereof; establishing certain funds from contributions by the Commonwealth and contributing employees, defining the uses and purposes thereof and the manner of payments therefrom, and providing for the guaranty by the Commonwealth of certain of said funds; imposing powers and duties upon boards having the employment of public school employees; exempting annuities, allowances, returns, benefits, and rights from taxation and judicial process; and providing penalties," by permitting any school employe as a contributor under the provisions of the School Employees' Retirement System and who was an employe under the State Employees' Retirement System of the Commonwealth and made contributions to the State Employees' Retirement Fund on account of such State service to obtain credit for such service in the School Employees' Retirement System under certain conditions.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows: Retirement.

Section 1. Any school employe who is a contributor on the date of the final enactment of this act, who as an employe under the State Employees' Retirement Association of this Commonwealth made contributions and on account of whose service contributions were made by the State to the State Employees' Retirement Association on account of the service credited to him under the State Employees' Retirement Association and for which he has not heretofore been credited under the act to which this is an amendment, may request the State Employees' Retirement Board to give him credit for such previous service. The retirement board shall credit the contributor with such period of service upon the fulfillment of the following conditions: (1) there shall be furnished to the retirement board by the State Employees' Retirement Board a statement certifying all such service heretofore credited as a member of the State Employees' Retirement Association, which hereafter is to be considered as having been rendered as a public school employe; (2) the transfer to the School Employees' Re-

tirement Fund from the State Employees' Retirement Fund of an amount equal to all contingent and State annuity reserves and the accumulated deductions to the credit of such contributor in the State Employees' Retirement Association as determined by the State Employees' Retirement Board; (3) the payment into the Public School Employees' Retirement Fund of a sum equal to the amount of back payments that would have been made by such contributor under the rules of the Public School Employees' Retirement Board fixing the entry age and the percentage of salary deductions required of such contributor because of such previous service toward which sum the amount of transferred accumulated deductions shall be applied, but any unpaid balance of such back payments may be paid in a lump sum or by future increased deductions from the salary of the contributor in such amounts as may be agreed upon by the contributor and the Retirement Board, but in no event shall such increased salary deductions be in amounts less than sufficient to pay such balance of back payments by the time the member reaches superannuation retirement age or, if the member has reached superannuation retirement age, by payment of such balance of back payments within six (6) months of the effective date of this act; and (4) a further sum shall be paid into the School Employees' Retirement Fund by the contributor sufficient to provide the cost of the additional State annuity related to such previous service for which credit may have been allowed under this act less the sum and the accrued interest thereon transferred from the State Employees' Retirement Fund as the amount equal to all contingent and State annuity reserves to the credit of such contributor. Until such further sum is applied toward providing such additional State annuity, it shall be separately credited to the account of the contributor in his member's annuity savings account, subject to the rules governing members' accumulated deductions. Such further sum may be paid in a lump sum or by future increased deductions from the salary of the contributor in such amounts as may be agreed upon by the contributor and the Retirement Board: Provided, however, That in the event the entire amount so paid does not equal the total sum required to provide such additional State annuity related to such previous service, such additional State annuity shall be reduced proportionately.

Act effective
immediately.

Section 2. This act shall take effect immediately.

APPROVED—The 17th day of May, A. D. 1956.

GEORGE M. LEADER