(3) The policy must cover at least twenty-five members at date of issue.

(4) The amounts of insurance under the policy must *be based upon some plan precluding individual selection either by the members or by the union or fraternity. No policy may be issued which provides term insurance on any union or fraternity member which together with any other term insurance under any group life insurance policies issued to the union or fraternity exceeds twenty thousand dollars (\$20,000) or one and one-half times the basic annual earned income of the member, whichever is the greater, but in no case exceeding forty thousand dollars (\$40,000).

Act effective immediately.

Section 3. This act shall take effect immediately.

APPROVED-The 29th day of May, A. D. 1956.

GEORGE M. LEADER

No. 603

AN ACT

Amending the act of July seven, one thousand nine hundred forty-seven (Pamphlet Laws 1368), entitled "An act amending, revising and consolidating the laws relating to delinquent county, city, except of the first and second class and second class A, borough, town, township, school district, except of the first class and school districts within cities of the second class A, and institution district taxes, providing when, how and upon what property, and to what extent liens shall be allowed for such taxes, the return and entering of claims therefor; the collection and adjudication of such claims, sales of real property, including seated and unseated lands, subject to the lien of such tax claims; the disposition of the proceeds thereof, including State taxes and municipal claims recovered and the redemption of property; providing for the discharge and divestiture by certain tax sales of all estates in property and of mortgages and liens on such property, and the proceedings therefor; creating a Tax Claim Bureau in each county, except a county of the first class, to act as agent for taxing districts; defining its powers and duties, including sales of property, the management of property taken in sequestration, and the management, sale and disposition of property heretofore sold to the county commissioners, taxing districts and trustees at tax sales; providing a method for the service of process and notices; imposing duties on taxing districts and their officers and on tax

^{* &}quot;be" omitted in original.

collectors, and certain expenses on counties and for their reimbursement by taxing districts; and repealing existing laws,' clarifying the provisions of the act relating to private sales of certain properties by the Tax Claim Bureau.

The General Assembly of the Commonwealth of Pennsvlvania hereby enacts as follows:

Section 1. Section seven hundred two, act of July seven, one thousand nine hundred forty-seven (Pamphlet Laws 1368), known as the "Real Estate Tax Sale Law," amended January eighteen, one thousand nine hundred fifty-two (Pamphlet Laws 2008), including the formation of the section 702, act of July 7, 1947, P. L. 1368, amended January 2008), including the section 702, act of July 7, 1947, P. L. 1368, amended January 2008, further amended fifty-two (Pamphlet Laws 2098), is amended to read:

Section 702. Powers and Duties of Bureau as Agent. -The property turned over to it, as provided in the preceding section, shall not be subject to redemption and until finally sold, as hereinafter provided, the bureau shall manage and control the property for the trustee county with power, (a) to lease the property for a period not exceeding one (1) year with the usual privilege of renewal on termination thereof upon three (3) months' notice, and any such lease may be on a royalty basis for the purpose of extracting any minerals or oil or the cutting of timber. (b) to make such repairs to the property as may be reasonably necessary to restore and maintain it in a tenantable condition, and to carry insurance on such property, (c) to advertise the property for sale or for rent, (d) to appoint an agent or agents who shall be a licensed real estate broker or agent to collect the rentals, and pay such agents the customary commissions for rent collection, (e) to harvest and sell the crops or produce of the property, (f) to sell any scrap or salvage resulting from repairs or alterations to buildings on the property or from the demolition of buildings no longer safe for occupancy, (g) to recover the cost of advertising, repairs, alterations or demolition of buildings, the harvesting of crops and the commissions of rental agents from the rental or sale of the property or any crops or salvage therefrom, and (h) to sell the property at private sale, to give options thereon and receive option money, and to make deeds for such property when sold in the [same manner as provided in Article VI] manner provided by and subject to the provisions of sections 613, 614 and 615 in so far as they may be applicable.

The bureau shall not in any case incur any expense for the maintenance, repair or alteration of any such property in excess of eighty per centum (80%) of the amount of rental to be received for such property within a period of one (1) year, under a lease entered into at or before the time such expense is incurred.

APPROVED—The 29th day of May, A. D. 1956.

GEORGE M. LEADER.

Real Estate Tax Sale Law