No. 649

AN ACT

To amend section nine of the act, approved the eighteenth day of July, one thousand nine hundred seventeen (Pamphlet Laws 1043), entitled "An act establishing a public school employes' retirement system, and creating a retirement board for the administration thereof; establishing certain funds from contributions by the Commonwealth and contributing employes, defining the uses and purposes thereof and the manner of payments therefrom, and providing for the guaranty by the Commonwealth of certain of said funds; imposing powers and duties upon boards having the employment of public school employes; exempting annuities, allowances, returns, benefits. and rights from taxation and judicial process; and providing penalties," providing for payments by the Commonwealth into the public school employes' retirement fund in lieu of reimbursement by the Department of Public Instruction, State Teachers Colleges, Thaddeus Stevens Trade School, Pennsylvania State Oral School for the Deaf, Scotland School for Veterans' Children, and Pennsylvania State University.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section nine of the act, approved the eighteenth day of July, one thousand nine hundred seventeen (Pamphlet Laws 1043), entitled "An act establishing a public school employe's retirement system, further amended. and creating a retirement board for the administration thereof; establishing certain funds from contributions by the Commonwealth and contributing employes, defining the uses and purposes thereof and the manner of payments therefrom, and providing for the guaranty by the Commonwealth of certain of said funds; imposing powers and duties upon boards having the employment of public school employes; exempting annuities, allowances, returns, benefits, and rights from taxation and judicial process; and providing penalties," as last amended by the act, approved the twenty-sixth day of September, one thousand nine hundred fifty-one (Pamphlet Laws 1450), is amended to read as follows:

Section 9. The Commonwealth of Pennsylvania shall be reimbursed to the extent of one-half of the amount paid by the Commonwealth into the fund created by this act to the credit of the contingent reserve account and the State annuity reserve account number two on account of employes of each employer, by payments into

Public school employe's retire-ment system.

its treasury made directly by such employer, or indirectly from moneys otherwise belonging to such employer. To facilitate the payments of amounts due from the treasurer of any employer to the treasurer of the Commonwealth, on account of the retirement system, and to permit the exchange of credits between the treasurer of the Commonwealth and the treasurer of any employer, the State Superintendent of Public Instruction and the State Treasurer are hereby authorized and empowered to cause to be deducted, and paid into or retained in the State Treasury, from the amount of any moneys due to any employer on account of any appropriation for schools or other purposes, the amount due to the State Treasury from such employer, in accordance with the provisions of this act. Corresponding amounts, which would be otherwise transferred to the treasury of the Commonwealth from the treasurer of such employer, may be credited to the accounts of the employer to which the moneys withheld by the Commonwealth were payable.

On receiving the certification of the public school employes' retirement board, the Commonwealth shall contribute, periodically, such sums of money as shall be required from the Department of Public Instruction, State Teachers Colleges, Thaddeus Stevens Trade School, Pennsylvania State Oral School for the Deaf, Scotland School for Veterans' Children, and Pennsulvania State University, as the employer, to reimburse the Commonwealth to the extent of one-half of the amount paid by the Commonwealth into the fund created by the act. to which this act is an amendment, to the credit of the contingent reserve account and the State annuity reserve account number two on account of employes of the Department of Public Instruction. State Teachers Colleges, Thaddeus Stevens Trade School, Pennsylvania State Oral School for the Deaf, Scotland School for Veterans' Children, and Pennsulvania State University.

Act effective July 1, 1957. Section 2. This act shall become effective the first day of July, one thousand nine hundred fifty-seven.

APPROVED-The 31st day of May, A. D. 1956.

GEORGE M. LEADER