

No. 345

AN ACT

Amending the act of May 26, 1949 (P. L. 1828), entitled "An act concerning the investment powers and duties of guardians, committees, trustees, and other fiduciaries, except personal representatives, and prescribing the nature and kind of investments which may be made and retained by such fiduciaries," making obligations of the Federal National Mortgage Association and The Pennsylvania State University authorized investments.

Fiduciaries Investment Act of 1949.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 4, act of May 26, 1949, P. L. 1828, amended by adding a new clause (5).

Section 1. Section 4, act of May 26, 1949 (P. L. 1828), known as the "Fiduciaries Investment Act of 1949," is amended by adding, at the end, a new clause to read:

Section 4. Obligations of Federal Organizations.—Obligations of the following organizations constituted under the laws of the United States shall be authorized investments:

* * * * *

(5) *Federal National Mortgage Association. Obligations of the Federal National Mortgage Association issued pursuant to the Act of Congress of August 2, 1954 (68 Stat. 612), and its amendments and supplements.*

Section 5, act of May 26, 1949, P. L. 1828, amended by adding a new clause (10).

Section 2. Section 5, act of May 26, 1949 (P. L. 1828), known as the "Fiduciaries Investment Act of 1949," is amended by adding, at the end, a new clause to read:

Section 5. Obligations of Pennsylvania Governmental Organizations.—Obligations of the following Pennsylvania governmental organizations shall be authorized investments:

* * * * *

(10) *The Pennsylvania State University. Obligations of The Pennsylvania State University.*

Act effective immediately.

Section 3. This act shall take effect immediately.

APPROVED—The 10th day of July, A. D. 1957.

GEORGE M. LEADER

No. 346

AN ACT

Amending the act of April 12, 1951 (P. L. 90), entitled "An act relating to alcoholic liquors, alcohol and malt and brewed beverages; amending, revising, consolidating and changing the laws relating thereto; regulating and restricting the manufac-

ture, purchase, sale, possession, consumption, importation, transportation, furnishing, holding in bond, holding in storage, traffic in and use of alcoholic liquors, alcohol and malt and brewed beverages and the persons engaged or employed therein; defining the powers and duties of the Pennsylvania Liquor Control Board; providing for the establishment and operation of State liquor stores, for the payment of certain license fees to the respective municipalities and townships, for the abatement of certain nuisances and, in certain cases, for search and seizure without warrant; prescribing penalties and forfeitures; providing for local option, and repealing existing laws," changing the definition of "population" as used in this act.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows: Liquor Code.

Section 1. The definition of "population" in section 102, act of April 12, 1951 (P. L. 90), known as the "Liquor Code," is amended to read: Definition of "population," section 102, act of April 12, 1951, P. L. 90, amended.

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Section 102. Definitions.—The following words or phrases, unless the context clearly indicates otherwise, shall have the meanings ascribed to them in this section:

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"Population" shall mean the [population] *number of inhabitants as determined by the last preceding decennial census of the United States, or by any other census subsequently taken by the census bureau of the United States and so certified by it: Provided, however, That such other census shall not be a basis for the fixing of license fees as provided in article IV. sections 405 and 439.*

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APPROVED—The 10th day of July, A. D. 1957.

GEORGE M. LEADER

No. 347
AN ACT

Consenting to the acquisition by the United States of land, water, or land and water, within the Commonwealth of Pennsylvania for migratory-bird reservations, authorized by Act of Congress of February 18, 1929.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows: Migratory-bird reservations.

Section 1. Consent of the Commonwealth of Pennsylvania is given to the acquisition by the United States by purchase, gift, devise or lease, of such areas of land or water or of land and water anywhere in the Commonwealth of Pennsylvania, except in the County of Establishment of reservations by the United States from land of Pennsylvania with certain reservations of power.

* "Pennsylvania" in original.