

No. 73  
AN ACT

Amending the act of July 28, 1953 (P. L. 723), entitled "An act relating to counties of the second class; amending, revising, consolidating and changing the laws relating thereto," providing for payment to organizations of American Gold Star Mothers.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Second Class  
County Code.

Section 1. Section 2121, act of July 28, 1953 (P. L. 723), known as the "Second Class County Code," is amended to read:

Section 2121.  
act of July 28,  
1953, P. L. 723.  
amended.

Section 2121. Appropriations to Veterans' Organizations for Expenses of Memorial Day.—(a) The board of commissioners may appropriate, annually, to each camp of the United Spanish War Veterans, and to each post of the American Legion, and to each post of the Veterans of Foreign Wars, and to each post of the American War Veterans of World War II (AMVETS), and to each detachment of the Marine Corps League, and to each Naval Association, and to each post of the Grand Army of the Republic, and to each post of the Disabled American Veterans of the World War, *and to each organization of American Gold Star Mothers*, and to each organization of ex-service men incorporated under the act of April twenty-ninth, one thousand eight hundred and seventy-four (Pamphlet Laws 73), and the supplements thereto, in the county, a sum not to exceed three hundred dollars (\$300), to aid in defraying the expenses of Memorial Day and Armistice Day.

(b) Where the Grand Army of the Republic has ceased to exist or to function, such appropriation may be made to the Sons of Union Veterans of the Civil War or, in the absence of such order, to a duly constituted organization which conducts the decorating of graves of Union Veterans of the Civil War.

(c) Such payments shall be made to defray actual expenses only. Before any payment is made, the organization receiving the same shall submit verified accounts of their expenditures.

APPROVED—The 1st day of June, A. D. 1959.

DAVID L. LAWRENCE

No. 74  
AN ACT

Amending the act of March 7, 1901 (P. L. 20), entitled "An act for the government of cities of the second class," adding additional means of security and further regulating the deposit of city funds with depositories.

Cities of the  
second class.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Fifth paragraph,  
Article VII., act  
of March 7, 1901.  
P. L. 20,  
amended June  
21, 1947, P. L.  
869, further  
amended.

Section 1. The fifth paragraph of Article VII., act of March 7, 1901 (P. L. 20), entitled "An act for the government of cities of the second class," amended June 21, 1947 (P. L. 869), is amended to read:

#### ARTICLE VII.

##### Department of City Treasurer.

\* \* \* \* \*

The treasurer shall keep the accounts, arising from the several sources of revenue and income, separate and distinct from one another, and shall make daily deposits of all moneys received by him in such banks or institutions as may be designated by councils, and shall make specific reports daily to the controller, of all receipts and deposits, and of all moneys withdrawn from the treasury, and shall present and verify his cash account in such manner and as often as may be required. All depositories of city funds or other funds for which such city, or any officer or employe thereof, shall act as custodian or trustee, wherein the legal or equitable title in such funds, shall belong to persons, copartnerships, corporations or the Federal or State government, or any agency or subdivision thereof, other than such city, shall, upon the receipt of notice of their selection as depositories of city or other funds, furnish a bond to secure payment of deposits and interest to the city with a proper warrant of attorney to confess judgment in favor of the city, secured by a surety company or individual sureties to be approved by the court of common pleas. Such bonds shall in all cases be in the amount of the deposit to be made. If a corporate bond is given no one surety company shall be approved in an aggregate amount in excess of five times the capital, surplus and reserve. Whenever individual sureties are presented for approval they shall qualify in an aggregate over and above their individual liabilities to three times the amount of the deposit. No one person may qualify for more than one-fourth of the total amount of the bond required: Provided, That in lieu of surety bonds of surety companies or of individual sureties, the deposit of city or other moneys may be secured by the deposit with the city treasurer of bonds or *other interest bearing obligations* of the United States, or of any county, municipality or municipal district of the Commonwealth, *in an amount* equal to the deposit so secured and twenty per centum in addition thereto: *And provided also, That the city treasurer may direct that the said bonds or other interest-bearing obligations be de-*

*posited in a Federal Reserve Bank, or a branch thereof located in the city, or with any bank or bank and trust company organized under the laws of this Commonwealth, or any national banking association located in this Commonwealth, which shall be approved by the city treasurer to secure the deposit of city or other moneys. Said bonds or other interest-bearing obligations shall be accompanied by a proper assignment or power of attorney to transfer the same, and any such deposit of securities shall be maintained to the full amount required in case of any depreciation in value thereof. When said bonds and other interest-bearing obligations are deposited with the Federal Reserve Bank, or a branch thereof, the bank shall perform such functions as may be prescribed by agreement between the city and the bank.*

Section 2. This act shall take effect immediately.

Act effective immediately

APPROVED—The 1st day of June, A. D. 1959.

DAVID L. LAWRENCE

No. 75

AN ACT

Amending the act of May 17, 1921 (P. L. 789), entitled, as amended, "An act relating to insurance; establishing an insurance department; and amending, revising, and consolidating the law relating to the licensing, qualification, regulation, examination, suspension, and dissolution of insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and certain societies and orders, the examination and regulation of fire insurance rating bureaus, and the licensing and regulation of insurance agents and brokers; the service of legal process upon foreign insurance companies, associations, or exchanges; providing \*penalties; and repealing existing laws," increasing the fee for filing papers with the department.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

The Insurance Department Act of 1921.

Section 1. Section 211, act of May 17, 1921 (P. L. 789), known as "The Insurance Department Act of one thousand nine hundred and twenty-one," amended December 9, 1955 (P. L. 813), is amended to read:

Section 211, act of May 17, 1921. P. L. 789, amended December 9, 1955, P. L. 813, further amended.

Section 211. Fees.—The Insurance Commissioner shall charge and collect fees as follows: For valuation of life policies, not exceeding one cent for each thousand dollars of insurance valued, but in no case shall the minimum fee be less [the] *than* ten dollars (\$10); for filing copy of charter, twenty-five dollars; for the filing

\* "penalteis" in original.