

annual or other statement, twenty dollars; for license to company, association, or exchange, or certified copy, or duplicate thereof, two dollars; for license to a rating organization the fee prescribed by the act of Assembly creating such rating organization; for license as excess insurance broker, one hundred dollars; for each listing for written examination of an applicant for license as an agent, broker, excess insurance broker, public adjuster or public adjuster's solicitor, ten dollars; for each applicant for such licenses who has qualified by previous examination, an application fee of five dollars; for license as insurance broker, ten dollars for individual, and for each license in the name of a copartnership or corporation, and for each license in the name of qualified individual active members or officers of a copartnership or corporation; for agents' license for each domestic or foreign company, association and exchange, three dollars; for each line of life, accident and health, fire, casualty or title insurance for which licensed all of the said brokers' and agents' license fees to be paid in full at time of issuance of license and not to be apportioned pro rata over the annual license period. The fee for an examination application or license of an agent or broker shall cover all lines of insurance for which the examination application or license is made or issued and only one fee shall be charged for issuance or renewal of an agent's or broker's license for either (1) life, accident and health lines or (2) fire, casualty, accident and health lines; for each copy of any paper filed in the department, [twenty] *fifty* cents per folio and one dollar for certifying the same; for any other certificate required, two dollars; for making examinations, the expense of the examination. All fees collected shall be daily covered into the State Treasury.

Act effective immediately.

Section 2. This act shall take effect immediately.

APPROVED—The 1st day of June, A. D. 1959.

DAVID L. LAWRENCE

No. 76

AN ACT

Amending the act of May 4, 1927 (P. L. 519), entitled "An act concerning boroughs, and revising, amending, and consolidating the law relating to boroughs," empowering the borough council to adopt a procedure for the sale of personal property of an estimated sale value of less than two hundred dollars (\$200), such procedure not to require the approval of each individual sale by the council.

The Borough Code.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Clause IV. of section 1201, act of May 4, 1927 (P. L. 519), known as "The Borough Code," re-enacted and amended July 10, 1947 (P. L. 1621) and amended December 15, 1955 (P. L. 881), is amended to read:

Clause IV., section 1201, act of May 4, 1927, P. L. 519, re-enacted and amended July 10, 1947, P. L. 1621, and amended December 15, 1955, P. L. 881, further amended.

Section 1201. General Powers.—A borough may:

* * * * *

IV. Purchase, acquire by gift, or otherwise, hold, lease, let, and convey, by sale or lease, such real and personal property as shall be deemed to be to the best interest of the borough: Provided, That no real estate owned by the borough shall be sold for a consideration in excess of five hundred dollars, except to the highest bidder after due notice by advertisement for bids in one newspaper of the county. Such advertisement shall be published not less than ten days prior to the date fixed for the opening of bids, and such date for opening bids shall be announced in such advertisement. The acceptance of bids shall be made only by public announcement at the meeting at which bids are received. All bids shall be accepted on the condition that payment of the purchase price in full shall be made within thirty days of the acceptance of bids.

[No] *Except as otherwise hereinafter provided in the case of personal property of an estimated sale value of less than two hundred dollars (\$200), no borough personal property shall be disposed of, by sale or otherwise, except upon approval of council, by ordinance or resolution. In cases where council shall approve a sale of such property, it shall estimate the sale value of the entire lot to be disposed of. If council shall estimate the sale value to be two hundred dollars or more, the entire lot shall be advertised for sale once, in at least one newspaper of the county, not less than ten days prior to the date fixed for the opening of bids, and such date for opening bids shall be announced in such advertisement, and sale of the property so advertised shall be made to the best responsible bidder. Provided council shall have authority, by resolution, to adopt a procedure for the sale of surplus personal property of an estimated sale value of less than two hundred dollars (\$200) and the approval of council shall not be required for any individual sale that shall be made in conformity to such procedure.*

The provisions of this clause shall not be mandatory where borough property is to be traded in or exchanged for new borough property.

LAWS OF PENNSYLVANIA,

The provisions of this clause requiring advertising for bids and sale to the highest bidder shall not apply where borough real or personal property is to be sold to a municipal authority pursuant to the Municipality Authorities Act of 1945.

APPROVED—The 1st day of June, A. D. 1959.

DAVID L. LAWRENCE

No. 77

AN ACT

Relating to the retirement of public school employes; amending, revising, consolidating and changing the laws relating thereto.

TABLE OF CONTENTS

ARTICLE I.

PRELIMINARY PROVISIONS

	Page
Section 101. Short Title	352
Section 102. Definitions	352

ARTICLE II.

MEMBERSHIP AND CREDITED SERVICE

Section 201. Mandatory and Optional Membership	355
Section 202. Classes of Membership	356
Section 203. Joint Coverage of Contributors Under Retirement System and Social Security	356
Section 204. Prior Service	357
Section 205. Contributory Service	357
Section 206. Credit for Military Service	358
Section 207. Credit for Out-of-State Service ...	359
Section 208. Credit for Sabbatical Leave	359
Section 209. Credit for Approved Leaves of Absence	360
Section 210. Restoration of Service Credits Forfeited Upon Separation from Service	360

ARTICLE III.

CONTRIBUTIONS

Section 301. Members' Contributions on Account of Current Service	360
Section 302. Members' Contributions on Account of Past Service	362