

and repealing existing laws," prohibiting companies, associations or exchanges in which the major financial interest is held by certain governments or their political subdivisions, their instrumentalities or agencies from doing business.

The Insurance Company Law of 1921.

Act of May 17, 1921, P. L. 682, amended by adding a new section 300.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The act of May 17, 1921 (P. L. 682), known as "The Insurance Company Law of 1921," is amended by adding, after the article heading of article III., a new section to read:

Section 300. Government Owned Companies.—(a) No domestic, foreign or alien insurance company, association or exchange, in which the major financial interest is held, directly or indirectly, by another state of the United States or by a foreign government or by any political subdivision, instrumentality or agency of either, shall be admitted and authorized to do business.

(b) No certificate of authority to transact any kind of insurance business in this Commonwealth shall be issued, renewed or continued in effect for any such insurance company, association or exchange.

(c) The provisions of this section shall not apply to any insurance company, association or exchange which was so owned, controlled or constituted prior to January 1, 1958, and was authorized to do business in this Commonwealth and was issued a certificate of authority to do so prior to January 1, 1958.

APPROVED—The 17th day of July, A. D. 1959.

DAVID L. LAWRENCE

No. 164

AN ACT

Authorizing the Department of Property and Supplies, with the approval of the Governor, to sell and convey 1.2362 acres of land, more or less, situate in Smithfield Township, Huntingdon County.

Real property.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Department of Property and Supplies, with approval of Governor, authorized to sell certain tracts of land in Smithfield Township, Huntingdon County.

Section 1. The Department of Property and Supplies, with the approval of the Governor, is hereby authorized on behalf of the Commonwealth of Pennsylvania to sell and convey at public sale the following described three tracts of land together with all improvements thereon presently under the jurisdiction of the Pennsylvania Department of Highways and situate in Smithfield Township, Huntingdon County, Commonwealth of Pennsylvania, said tracts being bounded and described as follows:

Tract No. 1. Beginning at an iron pin offset south-easterly 50 feet from and with a line bearing south 53 degrees 37 minutes east from the point of intersection of the westerly line of 14th Street and William Penn Highway; thence by the easterly line of said 14th Street north 36 degrees 23 minutes east 150 feet to an iron pin the southeasterly intersection of 14th Street and a 15 foot alley; thence by the southerly line of said 15 foot alley south 53 degrees 37 minutes east 120 feet to an iron pin on said alley line; thence by the westerly line of Lot No. 5 now of * Marshall Hammer south 36 degrees 23 minutes west 150 feet to an iron pin on the northerly line of the William Penn **Highway; thence by the northerly line of said William Penn Highway north 53 degrees 37 minutes west 120 feet to an iron pin the point of beginning.

Descriptions.

Being the same tract No. 1 which was acquired by the Commonwealth of Pennsylvania from George W. Fisher by deed dated October 18, 1929, and recorded on November 9, 1929, in Deed Book Vol. G-7 at page 107 in Huntingdon County.

Tract No. 2. Beginning at an iron pin offset north-westerly 50 feet from and with a line bearing north 53 degrees 37 minutes west from the point of intersection of the easterly line of 14th Street and the northerly line of Mt. Vernon Avenue; thence by the northerly line of Mt. Vernon Avenue north 53 degrees 37 minutes west 154.66 feet to an iron pin; thence by the northerly line of a 15 foot alley north 25 degrees 54 minutes west 28.63 feet to an iron pin; thence by Lot No. 27 now owned by George W. Fisher north 36 degrees 23 minutes east 136.67 feet to an iron pin on the southerly line of a 15 foot alley; thence by the southerly line of the said 15 foot alley south 53 degrees 37 minutes east 180 feet to an iron pin offset southwestwardly 15 feet from and with a line bearing south 36 degrees 23 minutes west from the intersection of the northerly line of said 15 foot alley and the westerly line of 14th Street south 36 degrees 23 minutes west 150 feet to an iron pin the point of beginning.

Being the same tract No. 2 which was acquired by the Commonwealth of Pennsylvania from George W. Fisher by deed dated October 10, 1933, and recorded in Huntingdon County Deed Book Vol. L-7 at page 577.

Tract No. 3. Beginning at an iron pin offset north-westerly 120 feet along the southerly line of the William Penn Highway from the intersection of the westerly line of 14th Street and the southerly line of the William Penn Highway; thence by Lot No. 4 now owned by the

* "the" in original.

** "Highways" in original.

Commonwealth of Pennsylvania south 36 degrees 23 minutes west 150 feet to an iron pin offset northwesterly 120 feet along the northerly line of a 15 foot alley; thence by the northerly line of said 15 foot alley from intersection of 14th Street and northerly line of said 15 foot alley north 53 degrees 37 minutes west 60 feet to an iron pin a corner of Lot No. 7 now of the Grange Trust Company; thence by Lot No. 7 north 36 degrees 23 minutes east 150 feet to an iron pin offset northwesterly 180 feet along the southerly line of the William Penn Highway from the intersection of the southerly line of the William Penn Highway and the westerly line of 14th Street; thence by the southerly line of the said William Penn Highway 53 degrees 37 minutes east 60 feet to an iron pin the place of beginning.

Being the same tract No. 3 which was acquired by the Commonwealth of Pennsylvania from Marshall Hammer by deed dated October 17, 1933, and recorded in Huntingdon County Deed Book Vol. L-7 at page 575.

Conditions.

Section 2. The conveyance shall be made under and subject to all easements, servitudes and rights of others, existing at the time of conveyance, whether or not appearing of record for any portion of the said property.

Approval and execution of deed.

Section 3. The deed of conveyance shall be approved by the Department of Justice and shall be executed by the Secretary of Property and Supplies in the name of the Commonwealth of Pennsylvania.

Act effective immediately.

Section 4. This act shall take effect immediately.

APPROVED—The 17th day of July, A. D. 1959.

DAVID L. LAWRENCE

No. 165

AN ACT

Amending the act of May 4, 1927 (P. L. 519), entitled "An act concerning boroughs, and revising, amending, and consolidating the law relating to boroughs," authorizing each civil service commission to designate the time when applicants for positions and promotions in the police force and as paid operators of fire apparatus shall take physical examinations.

The Borough Code.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Sections 1175 and 1183, act of May 4, 1927, P. L. 519, reenacted and amended July 10, 1947, P. L. 1621, further amended.

Section 1. Sections 1175 and 1183, act of May 4, 1927 (P. L. 519), known as "The Borough Code," reenacted and amended July 10, 1947 (P. L. 1621), are amended to read:

Section 1175. General Provisions Relating to Examinations.—The commission shall make rules and regula-