

make such payments as it desires towards the unfunded liability until the accumulated reserve equals the present value of the liability. The actuary shall also determine the amount which shall be contributed, annually, into the fund on account of service of all new and original members subsequent to the date of the agreement.

Officers and employes shall pay to the board, monthly, an amount equal to three and one-half per centum of that portion of monthly compensation on which social security allowances are payable and five per centum of any monthly compensation in excess of that on which social security allowances are payable. The remainder of the needed annual contribution for service subsequent to the date of the agreement, as determined by the actuary, shall become the obligation of *the city and shall be paid by it to the board by annual appropriations. The provisions of this section shall, in all applicable cases, supersede the provisions relating to contributions in section 5 and section 10 of this act.

Section 2. This act shall take effect immediately.

Act effective immediately.

APPROVED—The 21st day of July, A. D. 1959.

DAVID L. LAWRENCE

No. 169

AN ACT

Amending the act of June 23, 1931 (P. L. 932), entitled "An act relating to cities of the third class; and amending, revising, and consolidating the law relating thereto," changing the provisions of the act requiring the city to contribute to the pension fund on account of its unfunded liability.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

The Third Class City Code.

Section 1. Section 4344.1, act of June 23, 1931 (P. L. 932), known as "The Third Class City Code," reenacted and amended June 28, 1951 (P. L. 662) and amended June 1, 1956 (P. L. 1966), is amended to read:

Section 4344.1, act of June 23, 1931, P. L. 932, reenacted and amended June 28, 1951, P. L. 662, and amended June 1, 1956, P. L. 1966, further amended.

Section 4344.1. Determination of Liability Upon Extension of Social Security.—Where a city has entered into an agreement with the Commonwealth to place its employes under the Federal Social Security Act, the pension board shall appoint an actuary, and may fix his compensation. The actuary shall determine the present value of the liability on account of pensions payable under the provisions of section 4343 of this act to employes who are members of the system on the

* "th" in original.

effective date of the agreement, and shall offset the value of any assets in the pension fund to determine the unfunded liability. [The actuary shall further determine the amount of such unfunded liability which shall be contributed by the city, each year, over a period not to exceed twenty-five years from the effective date of the agreement, until the accumulated reserve equals the present value of the liability.] *The city may make such payments as it desires toward the unfunded liability until the accumulated reserve equals the present value of the liability.* The actuary shall also determine the amount which shall be contributed, annually, into the fund on account of service of all new and original members subsequent to the effective date of the agreement.

Employes shall pay into the board of pensions, monthly, an amount equal to three and one-half per centum of that portion of monthly compensation on which social security allowances are payable and five per centum of any monthly compensation in excess of that on which social security allowances are payable. The remainder of the needed annual contribution for service subsequent to the date of the agreement, as determined by the actuary, shall become the obligation of the city, and shall be paid by it to the board of pensions by annual appropriations. The provisions of this section shall, in all applicable cases, supersede the provisions relating to contributions in section 4344 and section 4348 of this act.

Act effective immediately.

Section 2. This act shall take effect immediately.

APPROVED—The 21st day of July, A. D. 1959.

DAVID L. LAWRENCE

No. 170

AN ACT

Amending the act of June 24, 1939 (P. L. 872), entitled "An act to consolidate, amend and revise the penal laws of the Commonwealth," prescribing penalties for furnishing false information to political subdivision officers and employes and to officers and employes of places of assembly.

The Penal Code.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 329, act of June 24, 1939, P. L. 872, added June 28, 1957, P. L. 418, amended.

Section 1. Section 329, act of June 24, 1939 (P. L. 872), known as "The Penal Code," added June 28, 1957 (P. L. 418), is amended to read:

Section 329. False Information Concerning Bombs.—Any person who furnishes any *false* information to a