

preservation of the property and the visitation thereof by the public, including the charging of admission and other fees. All such revenues and all other funds received for or in connection with this property being hereby appropriated to the Pennsylvania Historical and Museum Commission for the care, preservation, maintenance and improvement of the Hope Lodge property.

Section 4. This act shall take effect immediately.

Act effective immediately.

APPROVED—The 27th day of July, A. D. 1959.

DAVID L. LAWRENCE

No. 183

AN ACT

Amending the act of May 15, 1933 (P. L. 624), entitled, as amended, "An act relating to the business of banking, and to the exercise of fiduciary powers by corporations; providing for the organization of corporations with fiduciary powers, and of banking corporations, with or without fiduciary powers, including the conversion of National banks into State banks, and for the licensing of private bankers and employes' mutual banking associations; defining the rights, powers, duties, liabilities, and immunities of such corporations, of existent corporations authorized to engage in a banking business, with or without fiduciary powers, of private bankers and employes' mutual banking associations, and of the officers, directors, trustees, shareholders, attorneys, and other employes of all such corporations, employes' mutual banking associations or private bankers, or of affiliated corporations, associations, or persons; restricting the exercise of banking powers by any other corporation, association, or person, and of fiduciary powers by any other corporation; conferring powers and imposing duties upon the courts, prothonotaries, recorders of deeds, and certain State departments, commissions, and officers; imposing penalties; and repealing certain acts and parts of acts," further regulating the pledge of assets and deposits.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Banking Code.

Section 1. Section 1004, act of May 15, 1933 (P. L. 624), known as the "Banking Code," amended May 23, 1947 (P. L. 297), is amended by adding, at the end thereof, a new clause to read:

Section 1004, act of May 15, 1933, P. L. 624, amended May 23, 1947, P. L. 297, further amended by adding a new clause (5).

Section 1004. Pledge of Assets for Deposits.—A bank or a bank and trust company shall not have the power to pledge or hypothecate any of its assets as security for deposits made with it, except for the following:

* * * * *

(5) *Funds deposited by the Insurance Commissioner as statutory liquidator of any company of which he has, pursuant to the provisions of law, taken possession.*

APPROVED—The 27th day of July, A. D. 1959.

DAVID L. LAWRENCE

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No. 184

AN ACT

Amending the act of April 29, 1959 (P. L. 58) (Act No. 32), entitled "An act consolidating and revising the Vehicle Code, the Tractor Code, the Motor Vehicle Financial Responsibility Act and other acts relating to the ownership, possession and use of vehicles and tractors," by qualifying the conditions under which peace officers shall remove wrecked vehicles and tractors from the highway.

The Vehicle Code.

Section 1222, act of April 29, 1959, P. L. 58, Act No. 32, amended.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 1222, act of April 29, 1959 (P. L. 58) (Act No. 32), known as "The Vehicle Code," is amended to read:

Section 1222. Abandoned or Wrecked [Motor] Vehicles *and Tractors*.—Peace officers shall have authority to remove, or direct removal of, abandoned or wrecked [motor] vehicles *and tractors* from any highway to the nearest point where such vehicle *or tractor* will not interfere with or obstruct traffic thereon. *Immediately following the accident, the wrecked vehicle or tractor may not be removed or directed to be removed beyond the nontravelled portion of the highway by a peace officer, unless the injured owner or operator cannot act because of his injuries or refuses or fails to have the same removed within a reasonable time. A garage keeper's lien shall not become effective unless the conditions of this section shall have been met.*

Effective date.

Section 2. This act shall become effective July 1, 1959.

APPROVED—The 27th day of July, A. D. 1959.

DAVID L. LAWRENCE

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No. 185

AN ACT

Amending the act of April 29, 1959 (P. L. 58) (Act No. 32), entitled "An act consolidating and revising the Vehicle Code, the Tractor Code, the Motor Vehicle Financial Responsibility Act