

No. 379
AN ACT

Amending the act of May 4, 1927 (P. L. 519), entitled "An act concerning boroughs, and revising, amending, and consolidating the law relating to boroughs," increasing the amount of contracts in which borough officials may have no interest.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows: The Borough Code.

Section 1. Section 1317, act of May 4, 1927 (P. L. 519), known as "The Borough Code," reenacted and amended July 10, 1947 (P. L. 1621), is amended to read: Section 1317, act of May 4, 1927, P. L. 519, reenacted and amended July 10, 1947, P. L. 1621, further amended.

Section 1317. Penalty for Personal Interest in Contracts.—Except as otherwise provided in this act, no borough official, either elected or appointed, who knows or who by the exercise of reasonable diligence could know, shall be interested to any appreciable degree, either directly or indirectly, in any contract for the sale or furnishing of any supplies or materials for the use of the borough, or for any work to be done for such borough involving the expenditure by the borough of more than [three hundred] *six hundred* dollars in any year, but this limitation shall not apply to cases where such officer or appointee of the borough is an employe of the person, firm or corporation to which the money is to be paid, in a capacity with no possible influence on the transaction, and in which he cannot be possibly benefited thereby, either financially or otherwise. But in the case of a councilman or burgess, if he knows that he is within the exception just mentioned, he shall so inform council and shall refrain from voting on the expenditure, or any ordinance relating thereto and shall in no manner participate therein. Any official or appointee who shall knowingly violate the provisions of this section shall be subject to surcharge to the extent of the damage shown to be thereby sustained by the borough, to ouster from office, and shall be guilty of a misdemeanor, and, upon conviction thereof, shall be sentenced to pay a fine not exceeding five hundred dollars.

APPROVED—The 21st day of September, A. D. 1959.

DAVID L. LAWRENCE

No. 380
AN ACT

Amending the act of June 24, 1939 (P. L. 748), entitled, as amended, "An act relating to and regulating the purchase and sale of securities; providing for the registration and regulation of certain individuals and entities selling, contracting to sell or