

requisite for the renewal or extension of any such loan or mortgage, or for the performance of any other act in connection therewith, that the person for whom such purchase is to be financed, or to whom the money is to be loaned, or for whom such extension, renewal or other act is to be granted or performed, shall negotiate any policy of insurance or renewal thereof covering such property, *or with the exception of a group creditor policy any policy covering the life or health of such person*, through a particular insurance company, agent or broker, shall be guilty of a misdemeanor, and, upon conviction thereof, shall be sentenced to pay a fine not exceeding one thousand dollars (\$1000), and in the case of individuals or the responsible officers, agents or employees of a corporation, partnership or association, to undergo imprisonment not exceeding one (1) year, or both.

Nothing contained in this section shall prevent any person from approving or disapproving the insurance company selected to underwrite such insurance.

APPROVED—The 30th day of November, A. D. 1959.

DAVID L. LAWRENCE

No. 583

AN ACT

Amending the act of March 10, 1949 (P. L. 30), entitled "An act relating to the public school system, including certain provisions applicable as well to private and parochial schools; amending, revising, consolidating and changing the laws relating thereto," changing the date on which the authority collecting or receiving school taxes shall file annual reports.

Public School
Code of 1949.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 661, act
of March 10,
1949, P. L. 30,
amended.

Section 1. Section 661, act of March 10, 1949 (P. L. 30), known as the "Public School Code of 1949," is amended to read:

Section 661. Annual Reports.—The receiver of taxes, city treasurer, or other proper authority collecting or receiving school taxes in any school district of the first class, shall, annually, on the first Monday of [February] *April* of each year, settle his accounts for the school taxes for the preceding fiscal year, and shall, at the same time, furnish the board of public education with a statement of the total amount of school taxes standing unpaid upon the tax duplicates.

Act effective
immediately.

Section 2. This act shall take effect immediately.

APPROVED—The 30th day of November, A. D. 1959.

DAVID L. LAWRENCE