

No. 751

AN ACT

Amending the act of May 17, 1921 (P. L. 682), entitled "An act relating to insurance: amending, revising, and consolidating the law providing for the incorporation of insurance companies, and the regulation, supervision, and protection of home and foreign insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and fire insurance rating bureaus, and the regulation and supervision of insurance carried by such companies, associations, and exchanges, including insurance carried by the State Workmen's Insurance Fund; providing penalties; and repealing existing laws," prohibiting the use by any insurance company of a name too closely resembling that of another insurance company.

The Insurance Company Law of 1921.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Act of May 17, 1921, P. L. 682, amended by adding a new section 301.1.

Section 1. The act of May 17, 1921 (P. L. 682), known as "The Insurance Company Law of 1921," is amended by adding, after section 301, a new section to read:

Section 301.1. Use of Name.—The Insurance Commissioner may prohibit the use, by any domestic stock or mutual insurance company or association and the use in this Commonwealth by any foreign or alien stock or mutual insurance company or association, of a name when, in his judgment, it too closely resembles that of an existing company or association authorized to do business in this Commonwealth or is likely to confuse or mislead the public. This section shall not prevent any company or association authorized to do business in this Commonwealth on the effective date of this act from continuing thereafter the use of its full correct name on such date.

Act effective immediately.

Section 2. This act shall take effect immediately.

APPROVED—The 30th day of December, A. D. 1959.

DAVID L. LAWRENCE

 No. 752

AN ACT

Amending the act of May 23, 1945 (P. L. 903), entitled "An act authorizing cities of the third class to establish an optional retirement system for officers and employes independently of any pension system or systems existing in such cities," defining years of service to include time spent in the armed forces of the United States upon certain payments.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Cities of the third class.

Section 1. Section 1. act of May 23, 1945 (P. L. 903), entitled "An act authorizing cities of the third class to establish an optional retirement system for officers and employes independently of any pension system or systems existing in such cities," is amended by adding, at the end thereof, a new paragraph to read:

Section 1, act of May 23, 1945, P. L. 903, amended by adding a new paragraph.

Section 1. The following words and phrases, unless a different meaning is plainly required by the context, shall have the following meanings:—

* * * * *

"Years of Service" shall include any time not exceeding six years spent by the employe on active duty with the armed forces of the United States, providing that he received an honorable discharge or a certificate of satisfactory service and he pays to the board an amount equal to three per centum of his last monthly salary or wage prior to entering on active duty for each month he is not employed by the city because of his active duty with the armed forces.

"Years of Service" defined.

APPROVED—The 30th day of December, A. D. 1959.

DAVID L. LAWRENCE

No. 753

AN ACT

Amending the act of March 10, 1949 (P. L. 30), entitled "An act relating to the public school system, including certain provisions applicable as well to private and parochial schools; amending, revising, consolidating and changing the laws relating thereto," changing requirements for construction contracts.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Public School Code of 1949.

Section 1. Subsection (a) of section 751 of the act of March 10, 1949 (P. L. 30), known as the "Public School Code of 1949," amended July 11, 1957 (P. L. 775), is amended to read:

Subsection (a), section 751, act of March 10, 1949, P. L. 30, amended July 11, 1957, P. L. 775, further amended.

Section 751. Work to be Done Under Contract Let on Bids; Exception.—(a) All construction, reconstruction, repairs, or work of any nature, including the introduction of plumbing, heating and ventilating, or lighting systems, upon any school building or upon any school property, made by any school district, where the entire cost, value, or amount of such construction, reconstruction, repairs, or work, including labor and material,