Section 405. Powers and Duties of Local Authorities As to Children.—The local authorities of any institution district shall have the power, and it shall be their duty to place in foster homes or in institutions or homes for children all neglected or dependent children [who are in, or committed to, their charge, and] whether adjudicated as neglected or dependent by a court or not, whose placement and care are not otherwise provided for by law

No child under the age of sixteen years shall, unless he is mentally or physically handicapped, and no other care is available for him, be admitted to, or maintained in, an institution conducted by the local authorities other than a hospital or sanitarium.

Approved—The 7th day of January, A. D. 1960.

DAVID L. LAWRENCE

No. 779

AN ACT

Amending the act of March 10, 1949 (P. L. 30), entitled "An act relating to the public school system, including certain provisions applicable as well to private and parochial schools; amending, revising, consolidating and changing the laws relating thereto," providing for the use of moneys in the State School Fund of Pennsylvania for assisting public school districts and State teachers' colleges to comply with required safety standards in certain cases; conferring powers and imposing duties upon the State Council of Education, the Auditor General, the Superintendent of Public Instruction and the Secretary of Labor and Industry, and making an appropriation.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Sections 2603, 2604 and 2605. act of March 10, 1949 (P. L. 30), known as the "Public School Code of 1949," are amended to read:

Section 2603. Investments.—The State Council of Education shall promptly invest, and keep invested as constantly as possible, to the best advantage of the State School Fund, all appropriations, devices, gifts, and other receipts for this purpose, as a *permanent State School Fund [whose income only may be expended]. Investments of the permanent State School Fund may be made only in bonds properly issued by the Government of the United States, the Commonwealth of Pennsylvania, a school district in this Commonwealth,

Public School Code of 1949.

Sections 2603, 2604 and 2605, act of March 10, 1949, P. L. 30, amended.

^{* &}quot;permament" in original.

or in municipal bonds in which savings banks of Pennsylvania are authorized by law to invest their deposits, and all such investments must be first approved by the Auditor General.

Such investments shall be converted into cash whenever necessary to make the payments provided for in this article, and to pay for salaries and wages, purchase of supplies and other necessary and pertinent expenses of administration of this article.

Section 2604. [Use of Income.—The State Council of Education is hereby authorized to use so much of the interest, rentals, and other income of the school fund as it deems wise towards equalizing the educational advantages of the different parts of this Commonwealth; to make advancements to school districts temporarily in need and to deduct said advancements from any appropriation that may be due said districts. upon such terms as the districts and the State Council of Education shall agree: and also to use such part of the same as it deems wise to further and promote education in the conservation of natural resources, and education in forestry, agricultural and other industrial pursuits, in the public schools of this Commonwealth. of said purposes, all income from the State School Fund is hereby appropriated to the State Council of Education. All of the income not thus used shall be annually added to the principal of said fund. The State Council of Education may also lease, sell, or otherwise dispose of, any of the real estate, securities, or other property belonging to the State School Fund, and invest the proceeds thereof in compliance with this act.] Use of Fund Appropriation.—In addition to equalizing educational opportunities throughout the Commonwealth, the State Council of Education may expend moneys from the State School Fund of Pennsulvania for the purpose of paying a part of the costs of repairs and/or alterations to local public school buildings or buildings used by State teachers' colleges, which repairs and/or alterations are necessary to satisfy fire and safety standards or requirements and which are required by order of the Department of Labor and Industry, or in those cases in which the Department of Labor and Industry does not have jurisdiction, then by order of another governmental body of competent jurisdiction empowered by law to enforce such orders, including cities of the first class, cities of the second class, and cities of the second class A.

As much of the moneys in the State School Fund of Pennsylvania, including principal and income, as may be necessary, is specifically appropriated to the State Council of Education to be used for the purposes and in the manner prescribed in this act. Section 2605. Payments; How Made.—[So much of the State School Fund as is to be invested or reinvested in any securities, or the income thereof that may be used for any of the purposes herein provided, shall be paid out by a proper order, authorized by the State Council of Education and signed by the president and secretary thereof, drawn on the State Treasurer on said funds, which order shall first be approved by the Auditor General.] Applications for approval of the proposed work shall be submitted to the Bureau of School Buildings and no project shall be undertaken until such application, together with plans and specifications, have been approved by the Bureau of School Buildings.

Upon approval of the project, applications for payments, as hereinafter provided, may be made by the board of school directors of a school district or by a joint school board and by the trustees of a State teachers' college to the Department of Public Instruction in such form as the State Council of Education, with the approval of the Auditor General, Superintendent of Public Instruction and Secretary of Labor and Industry shall prescribe. Applications for payments under provisions of this act shall be considered in the order in which they are filed with the Department of Public Instruction.

Applicants may qualify for payments on account of repairs and/or alterations made in compliance with orders issued subsequent to December 1, 1958, by the Department of Labor and Industry or by other governmental bodies of competent jurisdiction empowered by law to enforce such orders, including the cities of Philadelphia, Pittsburgh and Scranton.

Payments shall be made on order of the State Council of Education, signed by the president and secretary thereof, drawn on the State Treasurer on such funds when the applications therefor have been approved by the Auditor General, the Superintendent of Public Instruction and the Secretary of Labor and Industry, provided the State Council of Education may grant ad interim authority to the Superintendent of Public Instruction to issue orders, which shall be confirmed bu the council at its next regular meeting. In the case of school districts which have less than three hundred fifty thousand dollars (\$350,000) valuation per district teaching unit, payments may be approved up to seventyfive per centum of the total cost of repairs and/or alterations. In the case of school districts which have more than three hundred fifty thousand dollars (\$350,000) but less than seven hundred fifty thousand dollars (\$750.000) valuation per district teaching unit, payments may be approved up to fifty per centum of the total cost of repairs and/or alterations. In the case of school districts which have more than seven hundred

fifty thousand dollars (\$750,000) but less than one million dollars (\$1,000,000) valuation per district teaching unit, payments may be approved up to twenty-five per centum of the total cost of repairs and/or alter-Where school districts have more than one ations. million dollars (\$1,000,000) valuation per district teaching unit, payments may be approved up to five per centum of the total cost of repairs and/or alterations. Payments up to one hundred per centum of the total cost of repairs and/or alterations may be approved in the case of applications made by State teachers' colleges and school districts which are determined by the Superintendent of Public Instruction to be financially handicapped and distressed in accordance with the provisions of this act. In no case shall any payment be made for repairs and/or alterations made to any school building which is closed finally by the Department of Labor and Industry or the Department of Public Instruction.

Except in the case of State teachers' colleges, payment on account of any project under the provisions of this act shall preclude any further reimbursement from State funds for the project.

Act effective immediately.

Section 2. This act shall take effect immediately.

Approved—The 7th day of January, A. D. 1960.

DAVID L. LAWRENCE

No. 780

AN ACT

Amending the act of April 29, 1959 (P. L. 58), entitled "An act consolidating and revising the Vehicle Code, the Tractor Code, the Motor Vehicle Financial Responsibility Act and other acts relating to the ownership, possession and use of vehicles and tractors," authorizing the erection of "yield right-of-way" signs, describing the duties of operators thereat, prohibiting the designation of 4-way stop and other multi-way stop intersections, and providing a penalty for the violation thereof.

The Vehicle Code. The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Act of April 29, 1959, P. L. 58, amended by adding a new section 1016.1. Section 1. The act of April 29, 1959 (P. L. 58), known as "The Vehicle Code," is amended by adding, after section 1016, a new section to read:

Section 1016.1. Vehicles and Tractors Must Yield Right-of-Way.—It shall be unlawful for the driver of a vehicle or a tractor approaching a "yield right-of-way" sign to fail to slow to a speed reasonable for existing conditions of traffic and visibility, to hesitate and to yield the right-of-way to all vehicles or tractors on the