

No. 110

AN ACT

Amending the act of May 17, 1921 (P. L. 789), entitled, as amended, "An act relating to insurance; establishing an insurance department; and amending, revising, and consolidating the law relating to the licensing, qualification, regulation, examination, suspension, and dissolution of insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and certain societies and orders, the examination and regulation of fire insurance rating bureaus, and the licensing and regulation of insurance agents and brokers; the service of legal process upon foreign insurance companies, associations, or exchanges; providing penalties; and repealing existing laws," by continuing the provisions of section 211.1 in effect for a further period.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

The Insurance Department Act of 1921.

Section 1. Subsection (f) of section 211.1, act of May 17, 1921 (P. L. 789), known as "The Insurance Department Act of one thousand nine hundred and twenty-one," amended June 1, 1959 (P. L. 445), is amended to read:

Subsection (f), section 211.1, act of May 17, 1921, P. L. 789, amended June 1, 1959, P. L. 445, further amended.

Section 211.1. Assessments to Defray Expenses of Committee on Valuation of Securities of the National Association of Insurance Commissioners.—

* * * * *

(f) This section shall become effective the first day of June, one thousand nine hundred forty-nine, and shall continue in effect until and including the [thirty-first] *thirtieth* day of [May] *June*, one thousand nine hundred [sixty-one] *sixty-three*.

Section 2. This act shall take effect immediately.

APPROVED—The 23rd day of May, A. D. 1961.

DAVID L. LAWRENCE

No. 111

AN ACT

Amending the act of May 22, 1935 (P. L. 233), entitled "An act creating and establishing a fund for the care, maintenance, and relief of aged, retired, and disabled employees of the Bureau of Police in cities of the second class; providing a pension fund for said employees; and providing for the payment of certain dues, fees, assessments, fines, and appropriations thereto; regulating membership therein; creating a board for the management thereof; providing the amount, mode, and manner of payment to beneficiaries thereof, and for the care and disposition of said fund; providing for the payment into this fund by cities of the second class of all monies heretofore payable into

any other funds, organizations, corporations, or associations having the same or similar purposes, and of such additional monies as may be necessary to carry out the provisions of this act," changing the method of computing service increments to be paid from the pension fund to employees of the police force after retirement.

Cities of the second class.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Clause (1), section 14.4, act of May 22, 1935, P. L. 233, added June 28, 1955, P. L. 210, amended.

Section 1. Clause (1) of section 14.4, act of May 22, 1935 (P. L. 233), entitled "An act creating and establishing a fund for the care, maintenance, and relief of aged, retired, and disabled employees of the Bureau of Police in cities of the second class; providing a pension fund for said employees; and providing for the payment of certain dues, fees, assessments, fines, and appropriations thereto; regulating membership therein; creating a board for the management thereof; providing the amount, mode, and manner of payment to beneficiaries thereof, and for the care and disposition of said fund; providing for the payment into this fund by cities of the second class of all monies heretofore payable into any other funds, organizations, corporations, or associations having the same or similar purposes, and of such additional monies as may be necessary to carry out the provisions of this act," added June 28, 1955 (P. L. 210), is amended to read:

Section 14.4. * * *

(1) Service increment shall be the sum obtained by computing the number of whole years after the completion of twenty years' service [which] *while* a contributor has been employed by the Bureau of Police *or the city* and paid out of the city treasury and multiplying the number of years so computed by an amount equal to five dollars for each month of service beyond twenty years of service. This sum shall be divided by twelve to arrive at the monthly increment payment. In computing the service increment no employment after the contributor has reached the age of sixty-five years shall be included and no service increment shall be paid in excess of one hundred dollars per month.

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Application of this act.

Section 2. The provisions of this amending act shall have no application to or any effect on pensions now being paid to persons retired on the effective date of this act, nor shall persons on retirement pension on the effective date of this act, if re-employed, receive any increase in pension as a result of these amendments.

Act effective immediately.

Section 3. This act shall take effect immediately.

APPROVED—The 23rd day of May, A. D. 1961.

DAVID L. LAWRENCE