[manner and basis of converting the shares of each institution into shares of] amount of stock, if any, to be allocated and cash, if any, to be paid to the shareholders of the respective institutions by the surviving or new institution, as the case may be.

Section 13. This act shall take effect immediately.

Act effective immediately.

APPROVED—The 26th day of July, A. D. 1961.

DAVID L. LAWRENCE

No. 385

AN ACT

Amending the act of June 24, 1939 (P. L. 872), entitled "An act to consolidate, amend and revise the penal laws of the Commonwealth," prohibiting the purchase, acceptance, receipt or possession of starter pistols or similar pistols by minors and revising exemptions under this act.

The General Assembly of the Commonwealth of Penn- The Penal Codesylvania hereby enacts as follows:

Section 1. Section 626.1, act of June 24, 1939 (P. L. 872), known as "The Penal Code," added December 15, 1959 (P. L. 1774), is amended to read:

Section 626.1, act of June 24, 1939, P. L. 872, added December 15, 1959, P. L. 1774, amended.

Section 626.1. Sale of Starter Pistols to Minors.—Whoever sells, causes to be sold, gives or furnishes to any person under the age of eighteen years, or whoever being under the age of eighteen years purchases, accepts, receives or possesses, any pistol, commonly referred to as "starter pistol," specially designed to receive and discharge blank cartridges only or similar pistol, is guilty of a misdemeanor, and, upon conviction thereof, shall be sentenced to pay a fine not exceeding five hundred dollars (\$500) or undergo imprisonment for not more than one (1) year, or both. Nothing in this section, however, shall prohibit the use of said starter pistols for the purpose of [starting or] officiating at [track and field events] athletic [or endurance contests] events, use in dramatic productions, or other similar events.

Section 2. This act shall take effect immediately.

APPROVED-The 26th day of July, A. D. 1961.

Act effective

DAVID L. LAWRENCE