

porations, employes' mutual banking associations or private bankers, or of affiliated corporations, associations, or persons; restricting the exercise of banking powers by any other corporation, association, or person, and of fiduciary powers by any other corporation; conferring powers and imposing duties upon the courts, prothonotaries, recorders of deeds, and certain State departments, commissions, and officers; imposing penalties; and repealing certain acts and parts of acts," permitting savings banks to service mortgages.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows: Banking Code.

Section 1. Section 1202, act of May 15, 1933 (P. L. 624), known as the "Banking Code," is amended by adding, after clause (16), a new clause to read: Section 1202, act of May 15, 1933, P. L. 624, amended by adding a new clause (17).

Section 1202. Powers of Savings Banks.—In addition to the general corporate powers granted by this act, and in addition to any powers specifically granted to a savings bank elsewhere in this act, a savings bank shall have the following powers, subject to the limitations and restrictions imposed by this act:

* * * * *

(17) *To service for others under such rules and regulations as may be prescribed by the Department of Banking such mortgages as have been originated or owned by the servicing savings bank in the ordinary course of business and subsequently sold.*

Section 2. This act shall take effect immediately. Act effective immediately.

APPROVED—The 22nd day of August, A. D. 1961.

DAVID L. LAWRENCE

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No. 459

AN ACT

Amending the act of March 10, 1949 (P. L. 30), entitled "An act relating to the public school system, including certain provisions applicable as well to private and parochial schools; amending, revising, consolidating and changing the laws relating thereto," authorizing the reservation of funds for out-of-state travel expenses.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows: Public School Code of 1949.

Section 1. Section 1068, act of March 10, 1949 (P. L. 30), known as the "Public School Code of 1949," is amended to read: Section 1068, act of March 10, 1949, P. L. 30, amended.

Section 1068. Expenses.—In addition to the foregoing salaries each county superintendent, each assistant

county superintendent, and each supervisor of special education shall be entitled to receive annually the payment of actual and necessary expenses incurred in visiting schools within his district, in attending educational meetings, and in the performance of such other official duties as may be required of him by law. In preparing the budget, an average of seven hundred dollars (\$700) shall be used in estimating the travel cost of county superintendents, and in addition thereto, an average of seven hundred dollars (\$700) shall be used in estimating the travel cost of assistant county superintendents and supervisors of special education. The Department of Public Instruction shall allocate the travel funds to the several counties in accordance with regulations to be determined by the Superintendent of Public Instruction. Payments shall be made monthly, on account of such expenses to county superintendents, assistant county superintendents, or supervisors of special education, by requisition of the Superintendent of Public Instruction upon the Auditor General, upon the production to him of itemized vouchers in the usual manner. *The Superintendent of Public Instruction is authorized to reserve an amount not to exceed five per cent (5%) of the allocation to be expended for out-of-state travel as approved by the Superintendent of Public Instruction.*

APPROVED—The 22nd day of August, A. D. 1961.

DAVID L. LAWRENCE

No. 460

AN ACT

Amending the act of March 10, 1949 (P. L. 30), entitled "An act relating to the public school system, including certain provisions applicable as well to private and parochial schools; amending, revising, consolidating and changing the laws relating thereto," providing for apportionment of rental obligations in certain cases.

Public School
Code of 1949.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Sections 271, 272
and 273, act of
March 10, 1949,
P. L. 30,
amended.

Section 1. Sections 271, 272 and 273, act of March 10, 1949 (P. L. 30), known as the "Public School Code of 1949," are amended to read:

Section 271. Amicable Adjustment and Apportionment.—In any case where (1) any school district is abolished and its land reverts to or becomes a part of two or more school districts, or (2) any land heretofore annexed to one school district is made a part of the district in which it is located, or (3) a new district is