

No. 509

AN ACT

Amending the act of June 1, 1959 (P. L. 392), entitled "An act relating to the retirement of State employes; amending, revising, consolidating and changing the laws relating thereto," providing for the elimination of certain reductions in allowances in the case of members of the joint coverage group who elect to make additional contributions.

State Employes' Retirement Code of 1959.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 302, act of June 1, 1959, P. L. 392, amended by adding a new subsection (3).

Section 1. Section 302, act of June 1, 1959 (P. L. 392), known as the "State Employes' Retirement Code of 1959," is amended by adding, at the end thereof, a new subsection to read:

Section 302. Members' Contributions on Account of Past Service.—

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(3) *Any member of the joint coverage group who elects, according to the provisions of article V. section 506 subsection (1.1), to receive a superannuation retirement allowance or a withdrawal allowance without the reduction provided for in article IV. section 403 subsection (1), shall make a lump-sum payment to the retirement board equal to the difference between the amount of the accumulated deductions to his credit in the members' annuity savings account as of the last date for which compensation was paid and the amount which would have been to his credit in such account if contributions had been made without the reduction provided for in article III. section 301 subsection (4).*

Section 403 of the act, amended by adding a new subsection (3).

Section 2. Section 403 of the act is amended by adding, at the end thereof, a new subsection to read:

Section 403. Reduction of Superannuation Retirement Allowances and Withdrawal Allowances on Account of Social Security Old Age Insurance Benefits (Primary Insurance Amount).—

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(3) *The reduction provided for in subsection (1) of this section shall not apply to the superannuation retirement allowance or the withdrawal allowance of any member of the joint coverage group who elects, according to the provisions of article V. section 506 subsection (1), to receive an allowance without such reduction: Provided, That payment is made according to the provisions of article III. section 302 subsection (3).*

Section 3. Section 506 of the act is amended by adding, after subsection (1), a new subsection to read:

Section 506 of the act, amended by adding a new subsection (1.1).

Section 506. Duties of State Employees.—

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(1.1) Any member of the joint coverage group who applies for a superannuation retirement allowance or a withdrawal allowance may elect to receive such allowance without the reduction provided for in article IV. section 403 subsection (1): Provided, That he shall file with his application for such allowance a request for certification of the lump-sum payment required according to the provisions of article III. section 302 subsection (3), and shall make payment of such amount within thirty (30) days of such certification.

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Section 4. This act shall take effect July 1, 1962.

Effective date.

APPROVED—The 28th day of August, A. D. 1961.

DAVID L. LAWRENCE

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No. 510

AN ACT

Amending the act of June 1, 1959 (P. L. 350), entitled "An act relating to the retirement of public school employes; amending, revising, consolidating and changing the laws relating thereto." providing for the elimination of certain reductions in allowances in the case of members of the joint coverage group who elect to make additional contributions.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Public School Employes' Retirement Code of 1959.

Section 1. Section 302, act of June 1, 1959 (P. L. 350), known as the "Public School Employes' Retirement Code of 1959," is amended by adding, at the end thereof, a new subsection to read:

Section 302, act of June 1, 1959, P. L. 350, amended by adding a new subsection (8).

Section 302. Members' Contributions on Account of Past Service.—

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(8) Any member of the joint coverage group who elects, according to the provisions of article V. section 505 subsection (4.1), to receive a superannuation retirement allowance or a withdrawal allowance without the reduction provided for in article IV. section 403 subsection (1), shall make a lump-sum payment to the retirement board equal to the difference between the amount of the accumulated deductions to his credit in