No. 588

AN ACT

Amending the act of May 5, 1933 (P. L. 289), entitled "An act relating to nonprofit corporations; defining and providing for the organization, merger, consolidation, and dissolution of such corporations; conferring certain rights, powers, duties, and immunities upon them and their officers and members; prescribing the conditions on which such corporations may exercise their powers; providing for the inclusion of certain existing corporations of the first class within the provisions of this act; prescribing the terms and conditions upon which foreign nonprofit corporations may be admitted or may continue to do business within the Commonwealth; conferring powers and imposing duties on the courts of common pleas, prothonotaries of such courts, recorders of deeds, and certain State departments. commissions, and officers; authorizing certain local public officers and State departments to collect fees for services required to be rendered by this act; imposing penalties; and repealing certain acts and parts of acts relating to corporations," making additional corporations subject to certain provisions of the act.

The General Assembly of the Commonwealth of Penn- Nonprofit Corp-oration Law. sylvania hereby enacts as follows:

Section 1. Subsection A, section 315, act of May 5, 1933 (P. L. 289), known as the "Nonprofit Corporation Law," amended October 13, 1959 (P. L. 1288), is amended to read:

Section 315. Burial and Cemetery Companies; Churches with Burial Grounds.-A. Every nonprofit corporation heretofore or hereafter formed for the purpose of conducting or maintaining a public or private cemetery, and every religious corporation maintaining a burial ground, shall set aside annually a sum equal to at least fifteen per centum (15%) of the gross amount of the funds arising from the sale of lots in such burial ground or cemetery, or a sum equal to at least forty cents (\$.40) per square foot of each burial lot sold, whichever is greater, for the perpetual care and preservation of the grounds and the repair and renewal of the buildings and property connected with and forming a part of the burial ground or cemetery.

APPROVED-The 15th day of September, A. D. 1961.

DAVID L. LAWRENCE

Subsection A, section 315, act of May 5, 1933, P. L. 289, amended October 13, 1959, P. L. 1288, further amended amended.